

PRIVATE & CONFIDENTIAL

Auditor's Report
on
FAS Finance & Investment Limited

Auditor's Report and Audited Financial Statements

For the Year Ended December 31, 2025

DVC: 2606280822AS263266



Since -1967

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FAS Finance & Investment Limited

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Independent Auditor's Report

To the Shareholders of FAS Finance & Investment Limited

Report on the Audit of the consolidated and separate Financial Statements

Adverse Opinion

We have audited the consolidated financial statements of **FAS Finance & Investment Limited** and its subsidiary (the Group) as well as the separate financial statements of FAS Finance & Investment Limited (the "Company"), which comprise the consolidated and separate balance sheet as at 31 December 2025, along with the consolidated and separate profit and loss accounts, the consolidated and separate statement of changes in equity and the consolidated and separate cash flow statement for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion section of our report, accompanying consolidated financial statements and separate financial statements of the company do not give a true and fair view of the consolidated balance sheet of the group and the separate balance sheet of the company as at 31 December 2025, and of its consolidated and separate profit and loss accounts and its consolidated and separate cash flows statement for the year then ended in accordance with International Financial Reporting Standards (IFRSs), as explained in notes 1 to 45.

Basis for Adverse Opinion

We observed that-

- A. The company has prepared the financial statements following the going concern basis though it is strongly foreseen that the company will not be able to continue its operations in near future. The company has been operating in limited scale curtailing down the normal operation level since 2018 after detection of fund diversion and fraudulent lending schemes between 2014 and 2017. As a result, the financial position of the company deteriorated severely. The diversion of funds weakened the company's ability to repay depositors on time, generate new quality assets and attract fresh deposits. Loss of public confidence led many depositors to avoid placing funds with the company, further worsening liquidity. The fund diversion transformed the company from a viable NBFI into a distressed financial institution burdened by bad loans, recurring losses, liquidity shortages and capital erosion. As a consequence, regulatory authorities i.e. Bangladesh Bank, BSEC and Anti-Corruption Commission intervened to stabilize the company. After assessment of the financial position of the company, Bangladesh Bank has recently initiated the liquidation process of the company. Though the company is yet to receive any formal decision from the Bangladesh Bank, it seems certain that the company will not be able to continue its operations in near future. At the same time, management could not demonstrate a realistic alternative to liquidation. Hence, in our opinion the financial statements of the company should have been prepared under break-up basis instead of going concern basis.
- B. The financial position and performance indicators of the company remain significantly under optimum benchmarks for long period as described below. At the same time few other material

issues were noticed as under which supplements our above observation and which need to be addressed as part of preparing the financial statements under break-up basis:

- i. As per financial statements, the company's Capital Adequacy Ratio (CAR) as at 31 December 2025 stood at -316.87% against the regulatory requirement of 10%. The company also faces severe financial stress, marked by negative EPS (Tk. -31.71 in 2025 vs Tk. -20.69 in 2024), negative NAV (Tk. -144.79 in 2025 vs Tk. -113.08 in 2024) and an elevated Non-Performing Investment (NPI) ratio of 99.99%, while 99.93% was in the previous year. Also, company has been incurring losses for several years and in accumulation the total loss was Tk. 23,415,500,110 for the year ended 31 December 2025 and, as of that date the Company's total liabilities exceeded its total assets by Tk. (21,584,233,926). In addition, we noticed that the operating cash flow of the company has been reported at Tk. (150,275,580) indicating significant operating cash crisis.
- ii. Reference to the Note No. 2.3.1 to the financial statements, according to Section 9 of Finance Company Act 2023 and FID circular No. 06 November 2003 and DFIM circular No. 03, Dated 21 June 2020:
 - a) The company should maintain Cash Reserve Ratio (CRR) at a rate of 1.5% of 'Term or Fixed Deposit' (except from Banks and Financial Institutions) but the company could not maintain such provision noncomplying with above regulation. As on 31 December 2025, CRR represents a deficit amounting to Tk. 62,149,290 to comply with CRR requirement. No provision has been accounted for such non-compliance with maintaining the CRR.
 - b) The company is obligated to maintain Statutory Liquidity Reserve (SLR) at a rate of 5% of 'Total Liabilities' (Including CRR of 1.5% on total term deposit) but the company could not maintain such provision in compliance with above regulation. As on 31 December 2025, SLR represents a deficit amounting to Tk. 281,032,070 as per the financial statements.
- iii. Company has reported that they maintained actual reserve of Tk. 242,647,883 against SLR requirement. Out of the reported SLR balance maintained by the company more than Taka 14 crore was covered by the fixed deposit with International Leasing & Financial Services Ltd., Premier Leasing and Finance Ltd. and Social Islami Bank PLC. It was noted that all the deposits with these financial institutions and bank are doubtful of recovery as the financial conditions of these organizations is vulnerable.
- iv. We could not verify the fixed deposits with International Leasing and Financial Services Limited for Tk. 845,388,736; Premiere Leasing & Finance Ltd. for Tk. 559,505,090 and with Social Islami Bank Limited for Tk 45,010,641 in absence of the instrument e.g. fixed deposit receipt and FDR Statement. No feedback was received against the balance confirmation request letter sent to the corresponding NBFIs and SIBL Bank as part of our audit process.
- v. The company reduced interest rates of 57 no. of bad and loss loan accounts last year. While executing the rate change, system entries were passed after rate change effective dates. As a result, system reversed interest for the period between effective date and execution date. Tk. 3,457,543 was debited from suspense and credited to loan accounts. This was a logical error of the system. The company neither rectified the erroneous transactions in the system nor adjusted the amount in reported financial statements. As a result, Loans, Advances and Leases (Note 6) has remained at a lower amount instead of the actual amount by Tk. 3,457,543. It was also noted that there are additional loan accounts balance of which was reduced due to fact logical error of system.

- vi. Note 11 - We did not receive any loan statement from the company in support of term loans and overdrafts under the borrowing from other banks, FIs and agents for Tk. 1,876,746,499 (12 parties) out of total reported balance of Tk. 8,489,954,536. We also did not receive any conclusive evidence in support of short notice deposit for Tk. 1,277,375,262 (23 parties) and money at call with banks for Tk. 138,600,000 (2 parties) under the borrowing from other banks, FIs and agents.

We have sent loan balance confirmation request letters and received reply from two banks. No reply to our balance confirmation request letter was available from the remaining banks/financial institutions.
- vii. As per DFIM circular no 04, dated 26 July 2021 in case of realizing outstanding balance from defaulter client, interest suspense account should be adjusted first. We noted that the company did not comply with this circular in multiple cases. Outstanding amount was realized against classified loans without adjusting the interest suspense account. The company continued the interest suspense account of the then classified loan in spite of receiving regular installments from the client after rescheduling the loan.
- viii. Note 6 - Loan, Advances and Leases balance has been reduced by Tk. 48,598,772 from previous year. Management informed that a major part of the reduction resulted from recovery of the loan balances. It was observed that the company charged interest for few loan accounts, which were already adjusted. In our sample basis checking, we identified total Tk. 369,906 (three parties) were charged in such way, it seems that the reporting of loans and advances and interest calculation in the system is not appropriate.
- ix. As disclosed in Note 18, the Company recorded prior year adjustments amounting to Tk. (3,254,901) against retained earnings during the year. Management was unable to provide adequate supporting documentation, detailed schedules and evidence explaining the nature, basis and computation of these adjustments. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the completeness, accuracy and appropriateness of the prior year adjustments and their effect on the current year's financial statements.

Emphasis of matters

1. Bangladesh Bank vide their letter No-DFIM(C)1054/10/1022-2808 dated September 29, 2022 has allowed deferral for maintaining a portion of required provision amounting Tk. 800.00 Crore over 8 (Eight) Years from the year 2022. Out of the amount Tk. 800.00 Crore, amount of Tk. 400.00 Crore has been maintained in year 2022, 2023, 2024 and 2025. Remaining amount of Tk. 396.75 Crore will be maintained in next 4 (Four) years. Additionally, this year two loan IDs were classifiable as Bad/Loss based on qualitative judgment, but the company reported them as DF and SS under objective criteria, resulting in a shortfall of Tk. 435,805.
2. In reference to the BSEC directive no. BSEC/CMRRCD/2009-193/217/Admin/90, dated: May 21, 2019, the directors and sponsors of the listed security must hold jointly 30% of paid-up capital. However, the directors and sponsors of the company do not hold 30% shares collectively.
3. With reference to last year's auditors report, there have been few bank accounts which were not disclosed in the financial statements. The bank accounts were i) Southeast Bank-EURO,

A/C no: 163-00000-019, ii) Southeast Bank-Pound, A/C No: 162-00000-028, iii) Southeast Bank-Dollar, A/C no: 151-00000-689 and iv) IPO Refund Account at the Gulshan Branch. The same accounts have not been shown this year.

4. According to BSEC directive dated January 14, 2021, if any dividend remains unpaid or unclaimed for a period of three years then this fund should be transferred to the BSEC "Capital Market Stabilization Fund", and the issuer shall publish the year-wise summary of its unpaid or unclaimed dividend on the website. But the company has not paid such unpaid dividends according to the directive.
5. During the audit, we could not confirm the share capital amount in the financial statements with Schedule-X, as the company has yet to update its annual return to the Registrar of Joint Stock Companies & Firms (RJSC). A new board has been set by Bangladesh Bank and the fact could not be updated RJSC due to legal litigation.
6. We draw attention to the classified of Loans, advances and leases under note no. 06 of the Financial Statements, where 99.99% of Loans, advances and leases are classified. We have reviewed several loan files of company. Due to non-recovery from those loans the entity is suffering with huge, classified loans & liquidity crisis.
7. We draw attention to Capital Adequacy Ratio (CAR) under note no. 14.06 of the Financial Statements, where required capital of the company at the close of the business on 31 December 2025 was amount to Tk. 1,000,000,000. However, eligible capital of the company showing negative amount to Tk. (21,651,512,296) which indicates deficit of capital amount to Tk. (22,651,512,296) in accordance with DFIM Circular No. 08, dated-02 August 2010 and Prudential Guidelines on Capital Adequacy and Market Discipline (CAMD) for Financial Institutions issued by Bangladesh Bank, the company as a financial institution should maintain a Capital Adequacy Ratio (CAR) of minimum 10% of its Risk Weighted Assets (RWA) according to Tier-I. The above-mentioned calculations are made considering Financial Statements Data.
8. According to the Companies (Amendment) Act 2020, all public limited companies must add 'PLC' to the end of their company name in order to be recognized as public limited companies. Banks and non-bank financial institutions (NBFI) would have to change the company name and articles of association to adopt the PLC suffix under the Company (Second Amendment) Act 2020.
9. Reference to the Note no. 3 to the financial statements, Balance with Other Banks and Financial Institutions; there have been long pending significant reconciliation items for i) Tk. 157,975 prior to 2018 in the bank reconciliation statements of First Security Islami Bank Ltd. A/C. No. SND 010113100001512 and ii) Tk. 755,191 prior to 2018 in the bank reconciliation statements of First Security Islami Bank Ltd. Bank A/C No. SND 0133-13100000056.
10. Reference to the Note no. 9.2.1 to the financial statements, Advance Corporate Income Tax against FDR Interest, we draw attention users of this report to the fact that the company did not receive Treasury Challan against deposit of advance Income tax deducted by banks and FI's with whom they made the fixed deposit.

11. Note 10(a)- Non-Financial Institution asset with a carrying value of Tk. 40,158,244 was sold for B Tk. 95,000,000, resulting in a capital gain on disposal of Tk. 54,841,756. The remaining carrying value of the assets is Tk. 4,507,649.
No Treasury Challan could be provided in support of Advance Income Tax on NBFI Asset Sale for our verification.
12. Note 12 – Deposits and other accounts: The company has reported Tk. 12,844,849,420 against Fixed Deposits received from different parties in Bangladesh. We have sent balance confirmation letters on test basis, but no feedback was received from the parties on fixed deposit made with the company.
13. Reference to the Note no. 13 to the financial statements, Tax deducted at source amounting to Tk. 947,404,744; VAT deducted at source amounting to Tk. 4,862,253 and Excise duty amounting to Tk. 37,512,342 which have been kept as payable (total of above 3 balance is Tk. 989,779,339. However, the company has not deposited the Tax deducted at source & VAT deducted at source duly in the government treasury. This is a non-compliance of Income Tax Act, 2023 Value Added Tax and Supplementary Duty act, 2012 and Excise Duty and Salt act, 1944.
14. Note 9 – Investment in Subsidiary: As per audited financial statements of FAS Capital Management Ltd.; it has come to our notice that the net worth of the subsidiary was reported at negative balance of Tk. 203.55 crore. The portion of the company is Tk. 197.85 crore; being the shareholder of 97.2% of the share capital.
15. Note 13.1 - Accumulated Provisions against Loan, Advances and Leases: Tk. 8,756,350,671 has been calculated after deduction of value of collateral assets against specific loans. We noted significant inadequacy of required documents e.g. original mutation, govt. rent/ tax payment receipt. in most of the loan files checked under our sample test. As a result, significant doubt exists on the ability of the company to realize the value of collateral assets considered in determining the provision.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Additionally, the company has one subsidiary "FAS Capital & Management Limited" as of 31 December 2025 which have been audited by our firm. Independent Auditor's Opinion on the Financial Statements of the Subsidiary are as follows:

Auditor's Name	Opinion	Details
K. M. Alam & Co. Chartered Accountants.	Qualified	The Auditor Expressed qualified opinion on the following basis: 1. The company has been incurring losses for several years. The company has reported loss of Tk. 396,803,572 in current year. Its accumulated loss was Tk. 2,285,480,414 for the year ended 31st December 2025. Also, as per financial statements, the company faces severe financial stress, marked by declining EPS (Tk. -15.87 in 2025 vs Tk. -4.12 in 2024). The net worth of the company is reported at Tk. (2,035,480,414). These indicators along with exposures to liquidity-stressed entities raise significant concerns regarding the company's financial health. In our view, these conditions indicate that a material uncertainty exists on the company's ability to continue its operation in the foreseeable future unless arrangements are made to increase capital or to improve liquidity position. 2. We could not confirm the loan balance from International Leasing & Financial Services Ltd. for Tk. 476,985,298 in absence of balance confirmation from concerned lenders and loan statements. 3. No treasury challan for AIT deducted in current year for Tk. 7,172,559 by FAS Finance & Investment Limited could be made available. 4. The calculation of provision for current tax could not be confirmed as the company considers 20% AIT on FDR as minimum tax in current year whereas investment in FDR is not operational activity of the company. The company has carried forward IT provision of Tk. 17,228,774 for current tax of previous years i.e. 2018 (Tk. 2,673,908), 2021 (Tk. 992,339), 2022 (Tk. 751,347), 2023 (Tk. 5,620,447) and 2024 (Tk. 7,190,733).
	Emphasis of Matter	1. Note 6 Loans and Advances: The Company has reported margin loan balance at Tk. 1,410,694,311 which includes Tk. 1,400,896,629 negative equity of 774 loan takers. The company reported provision of Tk. 1,400,896,629 (100%) in the financial statements against the negative equity balance to comply with the BSEC letter no. BSEC/SMMID /NE/ AP/2025/110/744 dated: December 23, 2025. We sent confirmation letter to the selected 11 parties to confirm the margin loan balance. No reply received from respective parties. 2. Note 7.01.01: We could not confirm the accounts receivable balance amounting to Tk. 560,319 in the name of Shah Mohammad Sagir. The outstanding balance has remained unpaid for more than three years but reported as outstanding for 3 months in the financial statements. Furthermore, no provision for doubtful debts has been

		made against this long outstanding amount. No Balance confirmation received from the respective party. We noticed that the company informed the fact to ICALD of Dhaka Stock Exchange requesting them to take necessary steps to settle the outstanding balance. 3. Note 12: The Company has adjusted Provision for Current Tax of Tk. 24,653,354 with Deferred Tax Assets of Tk. 154,823 and presented the net amount in the financial statements, which is not compliant with the requirements of IAS 12, as current tax and deferred tax must be recognized and presented separately. 4. Note 15: Share Capital: The Company has not updated its Schedule X and submitted an annual return to the Registrar of Joint Stock Corporation & Firms (RJSC) which is non-compliant with The Company Act 1994 Section 36 & Section 190. 5. We noted that the company has prepared its Cash Flow Statement following DFIM Circular No. 11 dated 23 December 2009 issued by Bangladesh Bank, which is not applicable to the Company.
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Other Matter

Last year the company was audited by our firm and we issued a qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed that matter is provided in that context. We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to those matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Risk	Our response to the risk
Assessment of Going Concern Assumption	
The Company has incurred recurring losses, has a significant accumulated deficit, negative equity, liquidity constraints and a high level of non-performing loans. These conditions, together with uncertainties surrounding	Obtained and evaluated management's going concern assessment and supporting cash flow forecasts.

recovery of loans affected by fraud and fund diversion, indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Accordingly, assessing the appropriateness of management's use of going concern basis of accounting was considered a key audit matter.

- Assessed the reasonableness of key assumptions used in forecasting future cash flows and loan recoveries.
- Reviewed the Company's liquidity position, capital adequacy, profitability trends and funding arrangements.
- Evaluated management's recovery plans, restructuring initiatives and regulatory support measures.
- Performed sensitivity analyses on key assumptions to assess potential impacts on the Company's ability to continue as a going concern.
- Considered subsequent events and developments affecting the Company's financial position including Bangladesh Bank's standing about the NBFIs having liquidity crisis through authentic media channel.
- Evaluated the adequacy of the related disclosures in the financial statements regarding going concern uncertainties.

Measurement of provision for loans and advances

The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex.

For the individual analysis, these provisions consider the estimates of future business performance, and the market value of collateral provided for credit transactions.

For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.

At year end of 2025, provision for loans and advances was Tk. 8,756,350,671.

We tested the design and operating effectiveness of key controls focusing on the following:

- Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process.
- Identification of loss events, including early warning and default warning indicators.
- Reviewed quarterly classification of loans (CL).

Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:

- Reviewed the adequacy of the companies general and specific provisions and loan classification disclosures in the financial

We have focused on the following significant judgements and estimates which could give rise to material misstatement or management bias: • Completeness and timing of recognition of loss events in accordance with criteria set out in DFIM circular no 04, dated 26 July 2021 and its subsequent amendments. • For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows. • Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates;	statements in line with related Bangladesh Bank guidelines. • Assessed the methodologies on which the provision amounts based, recalculated the provisions and tested the completeness and accuracy of the underlying information. • Reviewed the security documents and assessed legal provisions for realization of the secured assets, if required. • Reviewed any specific guideline from Bangladesh bank on provision against loans and advances, if any. • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh bank guidelines.
See note no. 13.3 of financial statements	
Measurement of deferred tax	
In 2025, the Company reports net deferred tax liabilities (DTL) amounted to Tk. 54,231,951. Significant judgement is required in relation to deferred tax assets/liabilities as their recoverability is dependent on forecasts of future profitability over a number of years.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the recognition and measurement of DTLs and the assumptions used in estimating the Group's future taxable income. We also assessed the completeness and accuracy of the data used for the estimations of future taxable income. We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTL's. Finally assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.
See note no. 13.3 to the financial statements	
Interest Income on Lease, loans, and advances	
Recognition of interest income has significant and wide influence on financial statements.	We tested the design and operating effectiveness of key controls over the recognition and measurement of interest on loans and advances.

Recognition and measurement of interest income have been involved of complex IT environment. We have identified recognition of interest income. From loans and advances as a key audit matter because this is one of the key performance indicators of the company and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.	We performed a test of operating effectiveness on automated control in place to measure and recognize interest income. We have also performed substantive procedure to check whether interest income is recognized completely and accurately. We have checked the interest recognition criteria as per Bangladesh Bank circular no DFIM 04, 26.07.2021. We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines. However, due to the current uncertainty of the overall economic situation both in Bangladesh and Globally there are inherent risk that the judgment applied by Management in assessing recoverability of interest income from classified loans may be different than the actual situation in future.
See note no. 22 and 22 (a) to the financial statements	
IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous. Locations daily and the reliance on automated and IT dependent manual controls. Our areas of audit focus included user access management, developer access to the production. Environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.	We tested the design and operating effectiveness of the Company's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Company's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to us.

Implementation of IFRS 16 Leases	
IFRS 16 modifies the accounting treatment of operating leases at inception, with the recognition of a right of use (ROU) on the leased asset and of a liability for the lease payments over the lease contract term. With respect to operating leases of premises used by the Company, at inception of the lease, the less or receives a right of using the premises, in exchange of a lease debt, using an implicit discount rate Our key audit matter was focused on all leasing arrangements within the scope of IFRS 16 are identified and appropriately included in the calculation of the transitional impact and specific assumptions applied to determine the discount rates for lease are inappropriate.	In responding to the identified key audit matter, we completed the following audit procedures: Assessed the design and implementation of key controls pertaining to the determination of the IFRS 16 Leases impact on the discount rates applied in determining discount rates applied in determining lease liabilities; Verified the accuracy of the underlying lease data by agreeing to original contrast and checked the discount accuracy of the IFRS 16 calculations through recalculation of the expected IFRS16 adjustment; Assessed whether the disclosures within the financial statements are appropriate in light of the requirements of IFRS.
See note no. 08 and 13 to the financial statements	

Other Information

The other information comprises all the information in the Annual Report other than the financial statements and our auditor's report thereon. We have not been provided the Director's report and other information contained within the annual report except the financial statements to the date of our auditor's report. We expect to obtain the remaining reports of the Annual report the date of our auditor's report. Management is responsible for the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the consolidated and separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated and separate financial statements of the Group and also separate financial statements in accordance with International Financial Reporting Standard and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Financial Institutions Act, 1993 and the Bangladesh Bank guidelines require the managements to ensure effective internal audit, internal control and risk management functions of the Company. The management is also

required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group's and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 2020, the Finance Company Act 2023 and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made do verification thereof except for matters mentioned in basis for qualified opinion and emphasis of matter sections of our report.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company as far as it appeared from our examination of those books.
- (iii) The consolidated and separate balance sheet and consolidated and separate profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns.
- (iv) The expenditures incurred were for the purpose of the Company's business for the year.
- (v) The financial statements of the Group and the Company have not been drawn up in conformity with the Finance Company Act, 2023 and in accordance with the accounting rules and regulations which were issued by Bangladesh Bank to the extent applicable to the Company.
- (vi) Except as mentioned above, adequate provisions have been made for loans, advances, leases, investments and other assets which are, in our opinion, doubtful of recovery and Bangladesh Bank's instructions in this regard have been followed properly.
- (vii) Except as mentioned above, the financial statements of the Company do conform to the prescribed standards set in the accounting regulations which were issued by Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh.
- (viii) The records and statements which were submitted by the branches have been properly maintained and recorded in the financial statements.
- (ix) Statements sent to Bangladesh Bank have been checked on sample basis and on inaccuracy come to our attention.

- (x) Taxes and other duties, except for the transactions mentioned in serial no. 13 under the emphasis of matters section of this report which were required to be collected and deposited in the Government treasury by the Company as per Government instructions found satisfactory based on test checking;
- (xi) Nothing has come to our attention that the company has adopted any unethical means i.e. window dressing to inflate the profit and mismatch between the maturity of assets and liabilities.
- (xii) Proper measures have been taken to eliminate the irregularities mentioned in the inspections report of Bangladesh Bank and the instructions which were issued by Bangladesh Bank and other regulatory authorities have been complied properly as disclosed to us by management;
- (xiii) Based on our work as mentioned above under the auditors responsibility section, the internal control and the compliance of the company satisfactory, and effective measures have been taken to prevent possible material fraud, forgery and internal policies are being followed appropriately.
- (xiv) We have reviewed over 80% of the risk weighted assets of the Company and we have spent around 1,500 person hours for the audit of the books and accounts of the Company.
- (xv) Except as mentioned above, the Company has complied with relevant instructions which were issued by Bangladesh Bank relevant to classification, provisioning and calculation of interest suspense.
- (xvi) The Company has complied with the 'First Schedule' of the Finance Company Act 2023 in preparing these financial statements; and
- (xvii) All other issues which in our opinion are important for the stakeholders of the Company have been adequately disclosed in the audit report.

Place: Dhaka

Date: 25 JUN 2026

DVC: 2606280822 AS 263266


Kazi Ahmmad Monowar, FCA
Engagement Partner
ICAB Enrollment No : 822
FRC Enlistment No.CA-001-023
K.M.Alam & Co.
Chartered Accountants
FRC Enlistment No.CAF-001-046

FAS Finance & Investment Limited
Consolidated Financial Statement
As at December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
PROPERTY AND ASSETS			
Cash	2 (a)	82,091	87,782
In hand (including foreign currencies)		37,373	39,966
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		44,717	47,815
Balance with other banks and financial institutions	3 (a)	1,557,794,775	1,401,879,563
In Bangladesh		1,557,794,775	1,401,879,563
Outside Bangladesh		-	-
Money at call and on short notice	4 (a)	-	-
Investments	5 (a)	70,503,187	48,948,579
Government		-	-
Others		70,503,187	48,948,579
Loans, advances and leases		17,694,671,436	17,723,426,354
Loans, cash credits, overdrafts, and leases etc.	6 (a)	17,694,671,436	17,723,426,354
Bills purchased and discounted	7 (a)	-	-
Fixed assets including premises, furniture and fixtures			
Annexure-1 (a)	8 (a)	256,855,670	274,742,532
Other assets	9 (a)	617,040,962	580,318,890
Non-Financial Institution's assets	10 (a)	4,507,649	44,665,893
Total Assets		20,201,455,770	20,074,069,594
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11 (a)	10,382,915,096	9,784,424,029
Deposits and other accounts	12 (a)	12,363,767,494	11,599,879,864
Current deposits and other accounts		-	-
Bills payable		-	-
Savings bank deposits		-	-
Fixed deposits	12 (a)	12,363,767,494	11,599,879,864
Bearer certificates of deposit		-	-
Other deposits	12 (a)	-	-
Others liabilities	13 (a)	19,582,000,558	17,451,351,373
Total Liabilities		42,328,683,148	38,835,655,266
Capital/Shareholders' Equity*		(22,071,423,494)	(18,716,892,285)
Paid-up capital	14	1,490,773,640	1,490,773,640
Statutory reserve	15	205,579,082	205,579,082
Other reserve	16	315,000	315,000
Revaluation reserve	17	134,598,462	139,621,490
Retained earnings	18 (a)	(23,902,689,678)	(20,525,258,105)
Other Components of Equity (Unrealized Gain on Listed Shares)		-	(27,923,392)
Non-Controlling Interest		(55,803,884)	(44,693,384)
Total Liabilities and Shareholders' Equity		20,201,455,770	20,074,069,594
Net asset value per share		(148.05)	(125.55)

FAS Finance & Investment Limited
Consolidated Financial Statement
As at December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
OFF-BALANCE SHEET ITEMS			
Contingent Liabilities		-	-
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments	19 (a)	-	-
Total		-	-
Other memorandum items	20 (a)	-	-

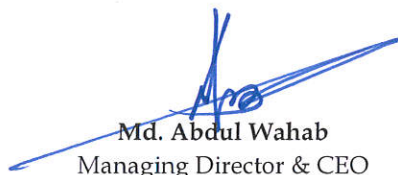
The Annexed notes form an integral part of these Financial Statements



Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman



Mostafa Kamal Ahmed, FCA
Independent Director



Md. Abdul Wahab
Managing Director & CEO



Md. Ayinuddin FCS
Company Secretary

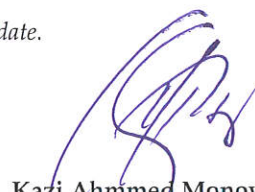


Foize Ahmed
Chief Financial Officer (CFO)

Place: Dhaka

Date: 25 JUN 2026

Signed in terms of our report of even date.



Kazi Ahmmed Monowar, FCA
Engagement Partner
ICAB Enrollment: 0822
FRC Enlistment No. CA-001-023
K. M. Alam & Co.
Chartered Accountants
FRC Enlistment No. CAF-001-046

Place: Dhaka

Date: 25 JUN 2026

DVC: 2606280822 AS 263266

FAS Finance & Investment Limited
Consolidated Profit and Loss & Other Comprehensive Income
For the Year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
OPERATING INCOME			
Interest income	22 (a)	137,225,092	84,196,836
Less: Interest paid on deposits and borrowings, etc.	23 (a)	2,087,550,732	2,010,687,839
Net interest income		(1,950,325,640)	(1,926,491,003)
Investment income	24 (a)	3,078,237	2,327,616
Commission, exchange and brokerage	25 (a)	-	-
Other operating income	26 (a)	60,918,273	3,418,326
		63,996,510	5,745,942
Total operating income (a)		(1,886,329,130)	(1,920,745,062)
OPERATING EXPENSES			
Salary and allowances	27 (a)	27,535,860	35,597,179
Rent, taxes, insurance, electricity, etc.	28 (a)	3,023,370	3,168,026
Legal expenses	29 (a)	631,900	628,445
Postage, stamps, telecommunication, etc.	30 (a)	1,096,994	1,266,877
Stationery, printings, advertisements, etc.	31 (a)	754,395	918,632
Chief executive's salary & fees		3,352,451	-
Directors' fees	32 (a)	4,109,500	1,714,000
Auditors' fees	33 (a)	382,297	429,270
Charge on loan losses		-	-
Depreciation and repairs of FI's assets	34 (a)	18,957,159	20,527,410
Other expenses	35 (a)	8,682,034	9,253,411
Total operating expenses (b)		68,525,959	73,503,250
Profit before provision (c=a-b)		(1,954,855,089)	(1,994,248,311)
Provision against loans, advances and leases	36 (a)	1,261,232,597	1,000,000,000
Provision for diminution in value of investments	37 (a)	32,133,981	-
Other provisions		109,231,326	162,590,781
Total provision (d)		1,402,597,904	1,162,590,781
Profit before taxation (c-d)		(3,357,452,993)	(3,156,839,093)
Provision for taxation	38 (a)	30,874,075	31,102,758
Current tax		34,825,360	24,589,447
Deferred tax		(3,951,285)	6,513,311
Net profit after taxation		(3,388,327,067)	(3,187,941,850)
Attributable:		(3,388,327,067)	(3,187,941,851)
Shareholders of the Company		(3,377,216,567)	(3,185,057,765)
Non-Controlling Interest		(11,110,500)	(2,884,085)
Appropriations		-	-
Statutory reserve	15	-	-
General reserve		-	-
Dividend, etc.		-	-

FAS Finance & Investment Limited
Consolidated Profit and Loss & Other Comprehensive Income
For the Year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
Retained surplus		(3,377,216,567)	(3,185,057,765)
Unrealized Gain or Loss In share Investment		-	(14,833,378)
Total Other Comprehensive Income		(3,377,216,567)	(3,199,891,143)
Earnings per share-EPS	40(a)	(22.65)	(21.37)

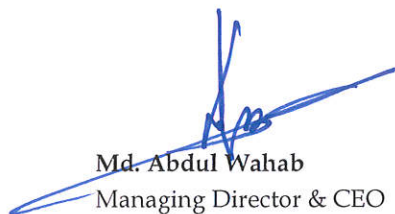
The Annexed notes form an integral part of these Financial Statements



Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman



Mostafa Kamal Ahmed, FCA
Independent Director



Md. Abdul Wahab
Managing Director & CEO
Place: Dhaka



Md. Ayinuddin FCS
Company Secretary



Foiez Ahmed
Chief Financial Officer (CFO)

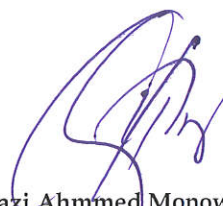
Date: 25 JUN 2026

Signed in terms of our report of even date.

Place: Dhaka

Date: 25 JUN 2026

DVC: 2606280822 AS 263266



Kazi Ahmmed Monowar, FCA
Engagement Partner
ICAB Enrollment: 0822
FRC Enlistment No. CA-001-023
K. M. Alam & Co.
Chartered Accountants
FRC Enlistment No. CAF-001-046

FAS Finance & Investment Limited
Consolidated Statement of Changes in Shareholders' Equity
For the Year ended 31 December 2025

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Other Components of Equity	Retained earnings	Total
Balance as at 01 January 2025	1,490,773,640	205,579,082	139,621,490	315,000	(27,923,392)	(20,525,258,105)	(18,716,892,285)
Prior year adjustment						(5,238,034)	(5,238,034)
Balance as at 01 January 2025	1,490,773,640	205,579,082	139,621,490	315,000	(27,923,392)	(20,530,496,139)	(18,722,130,319)
Net profit after taxation for the year	-	-	-	-	-	(3,377,216,567)	(3,377,216,567)
Transfer to statutory reserve	-	-	-	-	-	-	-
Unrealized Gain or Loss In Share Investment	-	-	-	-	27,923,392	-	27,923,392
Transfer of revaluation reserve	-	-	(5,023,028)	-	-	5,023,028	-
Balance as at 31 December 2025	1,490,773,640	205,579,082	134,598,462	315,000	-	(23,902,689,678)	(22,071,423,494)

Amount in Taka

For the Year ended 31 December 2024

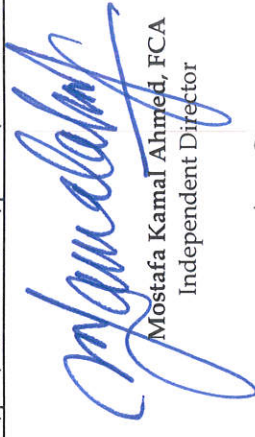
Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other reserve	Other Components of Equity	Retained earnings	Total
Balance as at 01 January 2024	1,490,773,640	205,579,082	144,908,888	315,000	(13,090,014)	(17,544,728,616)	(15,716,242,020)
Prior year adjustment						199,240,878	199,240,878
Balance as at 01 January 2024	1,490,773,640	205,579,082	144,908,888	315,000	(13,090,014)	(17,345,487,738)	(15,517,001,142)
Net profit after taxation for the year	-	-	-	-	-	(3,185,057,765)	(3,185,057,765)
Transfer to statutory reserve	-	-	-	-	-	-	-
Unrealized Gain or Loss In Share Investment	-	-	-	-	(14,833,378)	-	(14,833,378)
Transfer of revaluation reserve	-	-	(5,287,398)	-	-	5,287,398	-
Balance as at 31 December 2024	1,490,773,640	205,579,082	139,621,490	315,000	(27,923,392)	(20,525,258,105)	(18,716,892,285)

The Annexed notes form an integral part of these Financial Statements


Maj Gen Md Anwarul Islam (Retd)
 Independent Director & Chairman


Md. Abdul Wahab
 Managing Director & CEO


Md. Ayinuddin FCS
 Company Secretary


Mostafa Kamal Ahmed, FCA
 Independent Director


Foize Ahmed
 Chief Financial Officer (CFO)



FAS Finance & Investment Limited
Consolidated Cash Flow Statement
For the Year ended 31 December 2025

Particulars	Amount in Taka	
	31-Dec-2025	31-Dec-2024
Cash flows from operating activities		
Interest receipts	6,894,685	12,265,480
Interest payments	248,583,277	(381,081,645)
Dividend receipts	3,078,237	2,327,616
Fee and commission receipts	-	-
Previous Year Adjustment	-	-
Recoveries on loans previously written off	-	-
Payments to employees	(27,535,860)	(35,597,179)
Payments to suppliers	-	-
Income taxes paid	(26,647,733)	(24,192,330)
Receipts from other operating activities	60,918,273	3,418,326
Payment for other operating activities	(51,232,082)	(51,952,161)
Operating profit before changes in operating assets & liabilities	214,058,797	(474,811,893)
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	(301,365,657)	21,206,535
Other assets	30,147,663	18,371,676
Deposit from other FI's	-	-
Deposit from customers	(554,722)	(2,300,756)
Other liabilities to customer	(14,083,659)	(35,323,149)
Trading liabilities (short-term borrowing)	(490,395,236)	(7,791,893)
Other liabilities	379,875,412	300,522,520
	(396,376,199)	294,684,933
Net cash from/(used in) operating activities (a)	(182,317,402)	(180,126,960)
Cash flows from investing activities		
Purchase/sale of trading securities, shares, bonds, etc.	1,390,921	13,693,425
Purchase/sale of property, plant and equipment	5,770,501	(2,136,325)
Net cash used in investing activities (b)	7,161,422	11,557,100
Cash flows from financing activities		
Increase/(decrease) of long-term borrowings	331,065,502	217,520,540
Dividend paid	-	-
Net cash flow from financing activities (c)	331,065,502	217,520,540
Net increase/(decrease) in cash (a+b+c)	155,909,522	48,950,680
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the year	1,401,967,345	1,353,732,325
Cash and cash equivalents at end of the year*	1,557,876,866	1,402,683,004
*Cash and cash equivalents at end of the year		
Cash in hand and balance with Bangladesh Bank	82,091	87,782
Balance with other banks	1,557,794,775	1,401,879,563
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	1,557,876,866	1,401,967,345

Net operating cash flow per share-NOCFPS

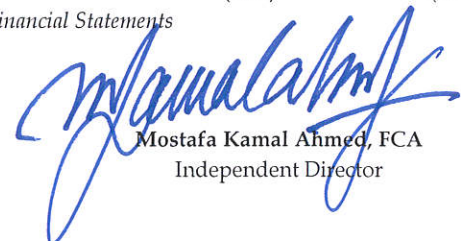
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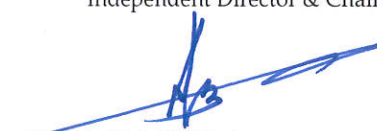
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The Annexed notes form an integral part of these Financial Statements


Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman


Mostafa Kamal Ahmed, FCA
Independent Director


Md. Abdul Wahab
Managing Director & CEO


Md. Ayinuddin FCS
Company Secretary


Foize Ahmed
Chief Financial Officer (CFO)

FAS Finance & Investment Limited
Statement of Financial Position
As at December 31, 2025

Particulars		Notes	Amount in Taka	
			31-Dec-2025	31-Dec-2024
PROPERTY AND ASSETS				
Cash	2	75,271	73,150	
In hand (including foreign currencies)	2.1	30,553	25,334	
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	2.2	44,717	47,815	
Balance with other banks and financial institutions	3	1,549,253,115	1,381,243,624	
In Bangladesh	3.1	1,549,253,115	1,381,243,624	
Outside Bangladesh		-	-	
Money at call and on short notice	4	-	-	
Investments	5	19,470,815	22,475,738	
Government	5.1	9,635,415	17,900,930	
Others	5.2	9,835,400	4,574,808	
Loans, advances and leases		18,101,751,407	18,150,350,179	
Loans, cash credits, overdrafts, and leases etc.	6	18,101,751,407	18,150,350,179	
Bills purchased and discounted	7	-	-	
Fixed assets including premises, furniture and fixtures	8	254,686,146	272,287,233	
Other assets	9	814,483,964	772,040,591	
Non-Financial Institution's assets	10	4,507,649	44,665,893	
Total Assets		20,744,228,367	20,643,136,407	
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions, and agents	11	9,905,929,798	9,307,438,731	
Deposits and other accounts	12	12,844,849,419	12,052,566,553	
Current deposits and other accounts		-	-	
Bills payable		-	-	
Savings bank deposits		-	-	
Fixed deposits	12.1	12,844,849,419	12,052,566,553	
Bearer certificates of deposit		-	-	
Other deposits	12.1	-	-	
Others liabilities	13	19,577,683,077	16,141,197,979	
Total Liabilities		42,328,462,293	37,501,203,263	
Capital/Shareholders' Equity*		(21,584,233,926)	(16,858,066,856)	
Paid-up capital	14	1,490,773,640	1,490,773,640	
Statutory reserve	15	205,579,082	205,579,082	
Other reserve	16	315,000	315,000	
Revaluation reserve	17	134,598,462	139,621,490	
Retained earnings	18	(23,415,500,110)	(18,690,257,783)	
Other Components of Equity (Unrealized Gain on Listed Shares)		-	(4,098,285)	
Total Liabilities and Shareholders' Equity		20,744,228,367	20,643,136,407	
Net asset value per share		(144.79)	(113.08)	

FAS Finance & Investment Limited
Statement of Financial Position
As at December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
OFF-BALANCE SHEET ITEMS			
Contingent Liabilities		-	-
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Other commitments		-	-
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments	19	-	-
		-	-
Total		-	-
		-	-
Other memorandum items	20	-	-

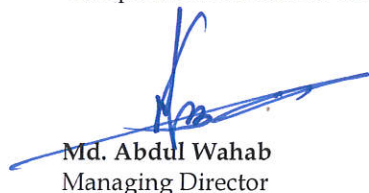
The Annexed notes form an integral part of these Financial Statements.



Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman



Mostafa Kamal Ahmed, FCA
Independent Director



Md. Abdul Wahab
Managing Director



Md. Ayinuddin FCS
Company Secretary



Foize Ahmed
Chief Financial Officer (CFO)

Place: Dhaka

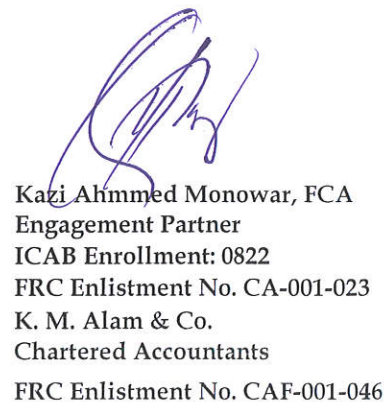
Date: 25 JUN 2026

Signed in terms of our report of even date

Place: Dhaka

Date: 25 JUN 2026

DVC: 26 06 28 08 22 AS 263 266



Kazi Ahmmmed Monowar, FCA
Engagement Partner
ICAB Enrollment: 0822
FRC Enlistment No. CA-001-023
K. M. Alam & Co.
Chartered Accountants
FRC Enlistment No. CAF-001-046

FAS Finance & Investment Limited
Statement of Profit and Loss & Other Comprehensive Income
For the Year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
OPERATING INCOME			
Interest income	22	134,174,226	80,998,359
Less: Interest paid on deposits and borrowings, etc.	23	1,986,823,368	1,913,706,342
Net interest income		(1,852,649,142)	(1,832,707,983)
Investment income	24	2,302,172	809,275
Commission, exchange and brokerage	25	-	-
Other operating income	26	60,063,036	1,603,681
		62,365,208	2,412,956
Total operating income (a)		(1,790,283,934)	(1,830,295,028)
OPERATING EXPENSES			
Salary and allowances	27	24,154,216	28,729,496
Rent, taxes, insurance, electricity, etc.	28	2,872,388	3,017,044
Legal expenses	29	542,200	620,395
Postage, stamps, telecommunication, etc.	30	936,694	1,092,109
Stationery, printings, advertisements, etc.	31	714,027	870,424
Chief executive's salary & fees		3,352,451	3,600,000
Directors' fees	32	3,983,000	1,487,400
Auditors' fees	33	324,797	371,770
Depreciation and repairs of FI's assets	34	18,632,664	20,156,968
Other expenses	35	7,597,194	8,196,661
Total operating expenses (b)		63,109,630	68,142,267
Profit before provision (c=a-b)		(1,853,393,564)	(1,898,437,294)
Provision against loans, advances and leases	36	1,000,435,805	1,000,000,000
Provision for diminution in value of investments	37	5,021,222	-
Other provisions	13.08	1,844,718,288	162,590,781
Total provision (d)		2,850,175,315	1,162,590,781
Profit before taxation (c-d)		(4,703,568,879)	(3,061,028,075)
Provision for taxation	38	23,441,576	23,920,728
Current tax	13.2	27,400,780	17,398,714
Deferred tax	13.3	(3,959,204)	6,522,014
Net profit after taxation		(4,727,010,454)	(3,084,948,803)
Appropriations		-	-
Statutory reserve	15	-	-
General reserve		-	-
Dividend, etc.		-	-

FAS Finance & Investment Limited
Statement of Profit and Loss & Other Comprehensive Income
For the Year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
Retained surplus		(4,727,010,454)	(3,084,948,803)
Other Comprehensive Income		-	(2,054,532)
Total Other Comprehensive Income		(4,727,010,454)	(3,087,003,335)
Earnings per share-EPS	40	(31.71)	(20.69)

The Annexed notes form an integral part of these Financial Statements.



Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman



Mostafa Kamal Ahmed, FCA
Independent Director



Md. Abdul Wahab
Managing Director & CEO
Place: Dhaka

Date: 25 JUN 2026



Md. Ayinuddin FCS
Company Secretary



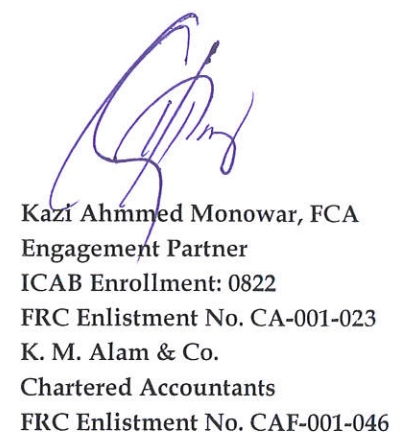
Foize Ahmed
Chief Financial Officer (CFO)

Signed in terms of our report of even date.

Place: Dhaka

Date: 25 JUN 2026

DVC: 2606280822 AS 263266



Kazi Ahmmad Monowar, FCA
Engagement Partner
ICAB Enrollment: 0822
FRC Enlistment No. CA-001-023
K. M. Alam & Co.
Chartered Accountants
FRC Enlistment No. CAF-001-046

FAS Finance & Investment Limited
Statement of Changes in Shareholders' Equity
For the Year ended 31 December 2025

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other Components of Equity	Other reserve	Retained earnings	Total
Balance as at 01 January 2025	1,490,773,640	205,579,082	139,621,490	(4,098,285)	315,000	(18,690,257,783)	(16,858,066,856)
Prior Year Adjustment	-	-	-	-	-	(3,254,901)	(3,254,901)
Balance after Prior Year Adjustment	1,490,773,640	205,579,082	139,621,490	(4,098,285)	315,000	(18,693,512,684)	(16,861,321,757)
Net profit after taxation for the year	-	-	-	-	-	(4,727,010,454)	(4,727,010,454)
Adjustment other components of equity	-	-	-	4,098,285	-	-	4,098,285
Transfer to Retained Earnings from Revaluation Reserve	-	-	(5,023,028)	-	-	5,023,028	-
Balance as at 31 December 2025	1,490,773,640	205,579,082	134,598,462	-	315,000	(23,415,500,110)	(21,584,233,926)

For the Year ended 31 December 2024

Particulars	Paid-up capital	Statutory reserve	Revaluation reserve	Other Components of Equity	Other reserve	Retained earnings	Total
Balance as at 01 January 2024	1,490,773,640	205,579,082	144,908,888	(2,043,753)	315,000	(15,809,837,256)	(13,970,304,399)
Prior Year Adjustment	-	-	-	-	-	199,240,878	199,240,878
Balance after Prior Year Adjustment	1,490,773,640	205,579,082	144,908,888	(2,043,753)	315,000	(15,610,596,378)	(13,771,063,521)
Net profit after taxation for the year	-	-	-	-	-	(3,084,948,803)	(3,084,948,803)
Adjustment other components of equity	-	-	-	(2,054,532)	-	-	(2,054,532)
Transfer to Retained Earnings from Revaluation Reserve	-	-	(5,287,398)	-	-	5,287,398	-
Balance as at 31 December 2024	1,490,773,640	205,579,082	139,621,490	(4,098,285)	315,000	(18,690,257,783)	(16,858,066,856)

The Annexed notes form an integral part of these Financial Statements.


Md. Gen Md Anwarul Islam (Retd)
Independent Director & Chairman


Md. Abdul Wahab
Managing Director & CEO


Mostafa Kamal Ahmed, FCA
Independent Director


Foize Ahmed
Chief Financial Officer (CFO)



FAS Finance & Investment Limited
Cash Flow Statement
For the Year ended 31 December 2025

Particulars	Amount in Taka	
	31-Dec-2025	31-Dec-2024
Cash flows from operating activities		
Interest receipts	23,687,673	4,964,130
Interest payments	(226,802,620)	(217,370,129)
Dividend receipts	2,302,172	809,275
Fee and commission receipts	-	-
Recoveries on loans previously written off	-	-
Payments to employees	(27,506,667)	(32,329,496)
Payments to suppliers	-	-
Income taxes paid	(22,741,041)	(16,285,411)
Receipts from other operating activities	60,063,036	1,603,681
Payment for other operating activities	(42,946,670)	(46,718,757)
Operating profit before changes in operating assets & liabilities	(233,944,117)	(305,326,707)
Increase/decrease in operating assets and liabilities		
Loans, advances and leases to customers	48,598,772	12,417,500
Other assets	20,519,668	17,008,765
Deposit from other FI's	-	-
Deposit from customers	(197,500,158)	(2,300,756)
Other liabilities to customer	(13,414,223)	(22,507,614)
Trading liabilities (short-term borrowing)	(12,000,000)	(13,096,431)
Other liabilities	237,464,477	151,318,722
	83,668,536	142,840,186
Net cash from/(used in) operating activities (a)	(150,275,581)	(162,486,520)
Cash flows from investing activities		
Purchase/sale of trading securities, shares, bonds, etc.	(1,162,308)	(721,095)
Purchase/sale of property, plant and equipment	5,809,221	(2,133,075)
Net cash used in investing activities (b)	4,646,913	(2,854,170)
Cash flows from financing activities		
Increase/ (decrease) of long-term borrowings	313,640,278	218,495,737
Dividend paid	-	-
Net cash flow from financing activities (c)	313,640,278	218,495,737
Net increase/(decrease) in cash (a+b+c)	168,011,610	53,155,048
Effects of exchange rate changes on cash and cash equivalents		
Cash and cash equivalents at beginning of the year	1,381,316,774	1,328,161,728
Cash and cash equivalents at end of the year*	1,549,328,384	1,381,316,775
*Cash and cash equivalents at end of the year		
Cash in hand and balance with Bangladesh Bank	75,271	73,150
Balance with other banks	1,549,253,115	1,381,243,624
Money at call and short notice	-	-
Treasury bills	-	-
Prize bond	-	-
	1,549,328,385	1,381,316,774

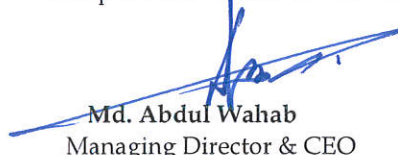
Net operating cash flow per share-NOCFPS -Note-41

(1.01) (1.09)

The Annexed notes form an integral part of these Financial Statements.



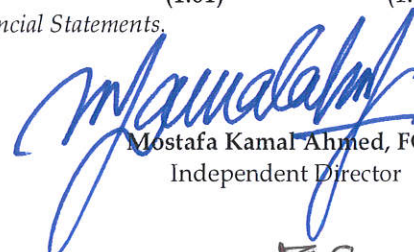
Maj Gen Md Anwarul Islam (Retd)
Independent Director & Chairman



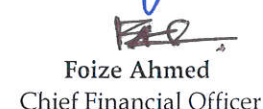
Md. Abdul Wahab
Managing Director & CEO



Md. Ayinuddin FCS
Company Secretary



Mostafa Kamal Ahmed, FCA
Independent Director



Foize Ahmed
Chief Financial Officer

FAS Finance & Investment Limited
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December, 2025

Particulars	Amount in Taka					Total
	Up to 1 month	1-3 months	3-12 months	1-5 years	More than 5 years	
Assets						
Cash in hand (including balance with Bangladesh Bank)	30,553	-	44,717	-	-	75,271
Balance with other banks and financial institution	1,317,370	98,031,278	-	-	1,449,904,467	1,549,253,115
Money at call and on short notice	-	-	-	-	-	-
Investments	234,411	759,299	17,334,708	1,142,398	-	19,470,816
Loan, advances and leases	263,335	298,548	167,541	173,350	18,100,848,633	18,101,751,407
Fixed assets including premises, furniture and fixture	-	-	-	-	254,686,146	254,686,146
Other assets	-	-	-	-	814,483,964	814,483,964
Non-Financial Institution's assets	-	-	-	-	4,507,649	4,507,649
Total assets	1,845,669	99,089,125	17,546,966	1,315,748	20,624,430,859	20,744,228,367
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	130,327,319	280,186,974	4,155,248,170	2,747,008,471	2,593,158,865	9,905,929,799
Deposits and other accounts	2,722,240,303	2,870,745,419	6,687,291,671	389,333,168	175,238,859	12,844,849,420
Provision and other liabilities	343,073,276	200,959,372	324,707,217	18,708,943,212	-	19,577,683,077
Total liabilities	3,195,640,898	3,351,891,765	11,167,247,058	21,845,284,851	2,768,397,724	42,328,462,295
Net liquidity excess/(shortage)	(3,193,795,229)	(3,252,802,641)	(11,149,700,091)	(21,843,969,103)	17,856,033,135	(21,584,233,926)



FAS Finance & Investment Limited
Notes to the Financial Statements
As at and for the year ended 31 December 2025

1.0 Legal status and Nature of the Company:

FAS Finance & Investment Limited (formerly named as Fidelity Assets & Securities Company Limited) is a Non-Banking Financial Institution (NBFI) formed under the Financial Institutions Act, 1993. FAS Finance & Investment Limited (FFIL) was incorporated as a Private Limited Company on 04 March 1997 under the Companies Act, 1994 and was converted into Public Limited Company on 18 August 2001. Initially the Company was registered as a Merchant Bank with the Bangladesh Securities and Exchange Commission on 22 January 1998. It started lease financing operation after obtaining license from Bangladesh Bank on 17 September 2001. FAS Finance & Investment Limited (FFIL) obtained license for principal branch vide Bangladesh Bank letter dated September 26, 2001 and 1st lease agreement & commencement of public deposit mobilization commenced on December 27, 2001. FAS Finance & Investment Limited (FFIL) obtained license for Chattogram, Narsingdi and Sylhet branches under section 4(1) of the Financial Institution Act, 1993 on 14 February 2007, 18 July 2007 and 09 July 2008 respectively. The Company is listed with both Dhaka and Chittagong Stock Exchanges (09 January 2008). It launched its first trading of shares in Dhaka and Chittagong Stock Exchange on 16 January 2008.

The Head Office of FAS Finance & Investment Limited (FFIL) is situated at Suvastu Imam Square (4th 5th floor), 65 Gulshan Avenue, Gulshan, Dhaka-1212.

Subsidiary Company:

FAS Finance & Investment Limited (former Fidelity Assets & Securities Company Limited) started its activity as a Merchant Bank in 1997. In the year 2019 BSEC (letter no. BSEC/CMRRCD/2009-193/217/Admin/90 Dated 21 May 2019) instructed to form a separate subsidiary company for Merchant Banking within 30th September, 2010. Accordingly a separate subsidiary Merchant Banking Company named as FAS Capital Management Limited (FCML) was formed. Due to formulation of a new Merchant Banking Company FAS Finance and Investment Limited transferred the entire investment portfolio amounting Tk.97.20 crore to FAS Capital Management Limited. The FAS Capital Management Limited applied on 26.09.10 to BSEC in order to transfer the Merchant Banking license in favor of the newly formed subsidiary Company and got the license from BSEC on 16 May 2012.

The FAS Finance & Investment Limited acquired 97.20% shares of its subsidiary: "FAS Capital Management Limited" (24,300,000 shares of Tk.10 each). The subsidiary is a private limited company, incorporated with the Registrar of Joint Stock Companies vide registration no. C-87541/10 dated 13th October 2010 under the companies Act, 1994.

1.01 Financial Activities:

a) Lease financing:

FAS Finance & Investment Limited provides lease finance under simple terms and conditions for acquisition of capital machineries for industrial undertakings, industrial equipments, office equipments, medical equipments and construction equipments etc.

b) Transport financing:

FAS Finance & Investment Limited has a significant presence in Commercial Transport Sector. We provide various trade & commercial entities to procure vehicles to operate commercially. Also we provide corporate financing to the reputed Dealer or Distributor of the commercial vehicle to their operators. Besides this corporate clients may also apply to acquire vehicles for official purpose under the scheme.

c) Term financing:

FAS Finance & Investment Limited provides loan to the customers within the period of series from one year to five years or more in the manufacturing industries. The Company also extends financing in the processing industries of the agricultural products depending on the nature of a product, profitability of the project and socioeconomic factors. The range of finance can be between one year to five years or more based on the cash flow analysis.



d) Project financing:

FAS Finance & Investment Limited offers financing of long term infrastructure and industrial projects based upon a complex financial structure under its project financing scheme where the projects seem to be financially sound. FAS Finance & Investment Limited also participated in syndicated loan with other FIs/Banks.

e) House financing (Real Estate Finance):

FAS Finance & Investment Limited provides loans for construction of house both land owner & developer, purchase of flat & renovation of existing house/flat to different classes of people in the country at a competitive rate of interest. At present, the Company is providing loan facility to the client for a maximum period of fifteen years. FAS Finance & Investment Limited also provides financing for the construction of housing project.

f) Small and Medium Enterprise (SME) refinancing:

FAS Finance & Investment Limited provides finance in the SME sectors from its own sources & in some cases under refinance scheme of Bangladesh Bank after compliance with the terms and conditions. It also encourages women entrepreneurs by providing loan facilities under this scheme as per the rules and regulations given by Bangladesh Bank as per ACSPD circular no. 08, dated 26 May 2008.

i) Finance to other sectors:

FAS Finance & Investment Limited also encourages providing loans to cottage & micro industries, services sector, small, medium & micro businesses.

ii) Service sector financing:

FAS Finance & Investment Limited extends finance in the form of short term loan as well as long term loans to different service providing companies ranging from large categories to medium, SME & micro level businesses.

g) Working capital financing:

Working capital gives investors an idea of the companies underlying operational efficiency. Upon measuring the company's efficiency & its short-term financial needs FAS Finance & Investment Limited provides working capital to some selective business enterprise to meet-up their both short & long term liabilities. By availing this finance from FAS Finance & Investment Limited the borrower company is able to pay off their short & long term liability which keeps the business running smoothly.

h) Factoring:

FAS Finance & Investment Limited is offering to purchase accounts receivable (i.e. invoice) at discount under its purchasing option of financial assets.

i) Deposit mobilization:

FAS Finance & Investment Limited has got a number of deposit products like Term Deposits ageing from 3 months to 1 year, double money benefit scheme, monthly earner scheme & deposit pension scheme etc. The company provides attractive interest rates the different firms, companies, Banks, NBFIs and individual depositors.

1.02 Significant accountings policies and basis of preparation of financial statements:

1.02.01 Statement of compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by The Financial Reporting Council (FRC), except the circumstances where local regulations differ, and the Companies Act, 1994, the Financial Institutions Act, 1993, Securities and Exchange Rules, 1987 & the (Listing) Regulations, 2015 of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations.

The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements.



1.02.02 Components of the financial statements:

The financial statements comprise of (As per DFIM Circular No. 11, Dated 23 December 2009):

1. Consolidated and Separate Balance Sheet as at December 31, 2025;
2. Consolidated and Separate Profit or Loss Accounts for the year ended December 31, 2025;
3. Consolidated and Separate Statement of Cash Flows statement for the year ended December 31, 2025;
4. Consolidated and Separate Statement of Changes in Equity for the year ended December 31, 2025;
5. Liquidity Statement for the year ended December 31, 2025;
6. Notes to the Consolidated and Separate Financial Statements for the year ended December 31, 2025.

1.02.03 Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirement:

Bangladesh Bank (the local Central Bank) is the prime regulatory body for Financial Institutions in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of IAS and IFRS. As such the company has departed from those contradictory requirements of IAS/IFRS in order to comply with the rules and regulations of Bangladesh Bank, which are disclosed in Annexure-4 along with financial impact where applicable.

1.02.04 Directors' responsibility statement:

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements as per section 183 of companies Act 1994.

1.02.05 Changes in significant accounting policies

During the year 2025, the Company has not adopted any change of accounting estimates and consistently applies same accounting estimates for the year of 2024.

1.02.06 Consistency:

In accordance with the IFRS framework for the presentation of financial statements together with IAS 1 and IAS 8, FAS Finance & Investment Limited applies the accounting disclosure principles consistently from one period to the next. In case of selecting and applying new accounting policies, changes in accounting policies applied and correction of errors, the amounts involved are accounted for and disclosed retrospectively in accordance with the requirement of IAS-8.

1.02.07 Basis of consolidation:

The Consolidated Financial Statements include the Financial Statements of FAS Finance and Investment Ltd and its Subsidiary, FAS Capital Management Limited made up to end of the reporting year. The consolidated Financial Statements have been prepared in accordance with International Financial Reporting Standards (IFRS)-10: Consolidated Financial Statements. The Consolidated Financial Statements are prepared to a common reporting year ended 31 December 2025.

1.02.08 Compliance with local laws:

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Financial Institution Act 1993, Guidelines from Bangladesh Bank, the Bangladesh Securities and Exchange Ordinance 1969, the Bangladesh Securities and Exchange Rules 1987, the Listing Regulations of Dhaka and Chittagong Stock Exchange and other relevant local laws and regulations as applicable for its operation.

1.02.09 Materiality of financial statements:

Each material item as considered by management significant has been presented separately in the financial statements wherever applicable.

1.02.10 Statement of Cash Flows:

Statement of cash flows has been prepared in accordance with the template provided with DFIM circular no.-11, Date-23 December 2009 and accordance with IAS 7 "Statement of Cash Flows".

1.02.11 Statement of Changes in Equity:

Statement of Changes in Equity is prepared principally in accordance with IAS-1 "Presentation of Financial Statements" and under the guidelines of Bangladesh Bank's DFIM Circular No.11 dated December 23, 2009.



1.02.12 Liquidity statements:

The liquidity statement of assets and liabilities as on the reporting date has been prepared on the following basis:

- a) Cash in hand (including balance with Bangladesh Bank)
- b) Balance with other banks and financial institutions
- c) Money at call and on short notice
- d) Investments
- e) Loans, advances and leases
- f) Fixed assets including premises, furniture and fixtures
- g) Other assets
- h) Non-Financial Institution's assets
- i) Borrowings from Bangladesh Bank, other banks, financial institutions and agents
- j) Deposits and other accounts
- k) Other liabilities

1.02.13 Status of compliance of International Accounting Standards and International Financial Reporting Standards:

In addition to compliance with local regulatory requirements, in preparing the Consolidated Financial Statements and Separate Financial Statements, FAS Finance & Investment Limited applied following IAS and IFRS:

Sl.	Name of IAS	IAS	Status
1	Presentation of Financial Statements	1	Partially Complied
2	Inventories	2	Not Applicable
3	Statement of Cash Flows	7	Partially Complied
4	Accounting Policies, Changes in Accounting Estimates and Errors	8	Partially Complied
5	Events after the Reporting Period	10	Complied
6	Income Taxes	12	Complied
7	Property, Plant and Equipment	16	Complied
8	Employee Benefits	19	Complied
9	Accounting for Government Grants and Disclosure of Government Assistance	20	Not Applicable
10	The Effects of Changes in Foreign Exchange Rates	21	Complied
11	Borrowing Costs	23	Complied
12	Related Party Disclosures	24	Complied
13	Accounting and Reporting by Retirement Benefit Plans	26	Not Applicable
14	Separate Financial Statements	27	Complied
15	Investments in Associates and Joint Ventures	28	Not Applicable
16	Financial Reporting in Hyperinflationary Economics	29	Not Applicable
17	Interests in Joint Ventures	31	Not Applicable
18	Financial Instruments: Presentation	32	Complied
19	Earnings per share	33	Complied
20	Interim Financial Reporting	34	Complied
21	Impairment of Assets	36	Complied
22	Provisions, Contingent Liabilities and Contingent Assets	37	Complied
23	Intangible Assets	38	Complied
24	Investment Property	40	Not Applicable
25	Agriculture	41	Not Applicable



Sl.	Name of IFRS	IFRS No.	Status
1	First-time Adoption of International Financial Reporting Standards	1	Not Applicable
2	Share Based payment	2	Not Applicable
3	Business combinations	3	Complied
4	Insurance Contracts	4	Not Applicable
5	Non-current Assets Held for Sale and Discontinued	5	Not Applicable
6	Exploration for and Evaluation of Mineral Resources	6	Not Applicable
7	Financial Instruments: Disclosures	7	Partially Complied
8	Operating Segments	8	Complied
9	Financial Instruments	9	Partially Complied
10	Consolidated Financial Statements	10	Complied
11	Joint Arrangements	11	Not Applicable
12	Disclosure of Interests in Other Entities	12	Complied
13	Fair Value Measurement	13	Complied
14	Regulatory Deferral Accounts	14	Not Applicable
15	Revenue from Contracts with customers	15	Complied
16	Leases	16	Complied

The following IAS/IFRS were not fully complied in the financial statements as per previous practice.

IAS-08 Accounting Policies, Changes in Accounting Estimates and Errors

IAS-08 Accounting Policies, Changes in Accounting Estimates and Errors. Any changes in accounting policies during the year has been applied without retrospective restatement as required by IAS 08.

Partially Complied standards are those requirement of circulars of Bangladesh Bank. Such departure from IASs and IFRSs requirements to comply with Bangladesh Bank.

1.02.14 Use of estimates and judgments:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

Provisions and accrued expenses are recognized in the financial statements in line with the International Accounting Standard (IAS) 37 "Provisions, Contingent Liabilities and Contingent Assets" when

- The Company has a legal or constructive obligation as a result of past event.
- It is probable that an outflow of economic benefit will be required to settle the obligation.
- A reliable estimate can be made for the amount of the obligation.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

1.02.15 Contingent asset and contingent liability:

The Company does not recognize any Contingent Asset and Contingent Liability; but discloses the existence of contingent liability in the financial statements. A contingent liability is a probable obligation that arises from the past events and whose existence will be confirmed by the occurrence of uncertain future events beyond the control of the Company or a present obligation that is not recognized because of outflow of resources is not likely or obligation cannot be measured reliably.

1.02.16 Current maturity:

Current maturity of long term debts, lease receivables, term financing and house financing has been shown in the financial statements.



1.02.17 Reporting period:

These financial statements cover for the period from 01 January 2025 to 31 December 2025.

1.02.18 Director of the Company:

At the end of the year under audit, there were 4 (Four) Directors (excluding MD & CEO) in the Board of Directors of the Company excluding the Managing Director. The Managing Director is the Chief Executive and Ex-officio Director of the Company.

1.02.19 Comparative information:

Comparative information has been disclosed in respect of the year 2024 for all numerical information in the financial statements for understanding of current year financial statements.

1.02.20 Presentational and reporting currency:

The presentation of financial statements has been made in accordance with the DFIM No. 11 dated 23 December 2009 of Bangladesh Bank. These financial statements have been prepared in Bangladesh Taka (BDT) which is the Company's functional currency. All financial information presented in Taka has been rounded off to the nearest Taka. The financial statements are stated in Taka unless or otherwise signified.

1.02.21 Assets and basis of their valuations:**a) Fixed assets:**

Fixed assets are capitalized at cost of acquisition and subsequently stated at cost/ valuation less accumulated depreciation in compliance with the Benchmark treatment of IAS-16 "Property, Plant and Equipment". The cost of acquisition of assets comprises purchase price and any direct attributable cost of bringing the assets within the operating condition for its intended use inclusive of inward freight, duties and non-refundable taxes; if any.

b) Subsequent expenditure of fixed assets:

Subsequent expenditure is capitalized only when it increases the future economic benefit from the assets and that cost can be measured reliably. All other expenditures are recognized as an expense as and when they are incurred.

c) Disposal of fixed assets:

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the profit and loss account, which is determined with reference to the net book value of the assets and net sale proceeds.

d) Depreciation on fixed assets:

Fixed assets are depreciated based on diminishing balance method (except Right of Use Assets) at different rates varying from 5% to 20% per annum.

Additions of fixed assets are depreciated when it is available for use at the applicable rates and depreciation is charged up to the date of disposal.

Rates of depreciation applied are shown below:

Sl. No.	Category of assets	Rate of depreciation
1	Office buildings	5%
2	Furniture and fixtures	10%
3	Office decoration	10%
4	Office equipment	15%
5	Motor vehicles	20%
6	Electrical installation	15%
7	Computer	15%
8	Telephone line & PABX system	15%
9	Software	15%
10	Right of use assets	Equal Monthly Lease period

Depreciation of right of use assets:

Leased assets in the use and possession of the Company are depreciated in the books of the Company over the lease terms. The principal portions of lease installment paid or due are charged as depreciation in the year to which it relates.



Intangible assets:

Intangible assets comprise the value of computer software. Intangible assets acquired separately are measured on initial recognition at cost and are carried at cost less accumulated amortization and accumulated impairment losses if any.

1.02.22 Other assets:

Any assets which do not appear as separate line item in the face of the balance sheet of the company are categorized as other assets as per DFIM circular No # 11 dated 23 December 2009 issued by Department of Financial Institutions and Market of Bangladesh Bank.

Other assets include advance office rent, payment of advance income tax for which assessment of tax has not been closed yet and all other financial assets, fees and other unrealized income receivable advance for operation and investment in subsidiaries etc. However, investment in subsidiaries is eliminated at time of consolidation in accordance with IFRS -10 'Consolidated Financial Statements'.

1.02.23 Investment:

Investment is carried in Financial Statement at cost. Provision is made for diminishing in value of investment.

1.02.24 Cash and cash equivalents:

Cash and cash equivalents consist of cash in hand and cash at bank, that are readily convertible to known amount of cash and that are subject to an insignificant risk of change in value.

1.02.25 Off balance sheet exposures:

Under general operating transactions, liabilities against acceptance and endorsements, Letters of guarantee, irrevocable letters of credit, Bills for collection, Other contingent liabilities & Commitments have been given and claims exist there against, have been shown as off balance sheet items.

1.02.26 Authorized Share capital:

Authorized Capital is the maximum amount of Share Capital that the Company is authorized by its Memorandum and Article of Association to issue to shareholders.

1.02.27 Paid-up Capital:

Paid up capital represents total amount of shareholders' capital that has been paid in full by the ordinary shareholders. Holders of Ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders meeting.

1.02.28 Revaluation reserve:

Revaluation reserve arises from the revaluation of property, plant and equipment, when the market price of property, plant and equipment increased significantly from the carrying value. When an asset's carrying amount is increased as a result of revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/reserve as per IAS-16 "Property, Plant and Equipment". The Company revalued its land and building during the year 2010 and there arises revaluation surplus of Tk. 313,888,244. The revaluation was done by G.K.Adjusters Ltd.

1.02.29 Borrowings from other banks, financial institutions and agents:

Bank and financial institution borrowings include interest bearing borrowings, which are brought to account at gross value of the outstanding as on 31 December 2025.

1.02.30 Provision for taxation:

Provision for current year income tax has been made @ 37.50% as prescribed in the Finance Act, 2023. The accounting profit has made by the company after considering some of add back to income and disallow of expenditure as per income tax laws in compliance with IAS-12. Assessments completed up to 2017-2018 but some years settlements are pending due to legal issues. In assessment year: 1998-1999 to 2003-2004 tax clearance certificates have been issued in favor of FAS Finance & Investment Limited. Assessment year: 2004-2005, 2005-2006 & 2008-2009 are pending at appeal stage in NBR. High Court Order already received for the assessment year: 2006-2007, 2007-2008, 2009-2010, 2010-2011 & 2011-2012 order also given in favoring FAS Finance & Investment Ltd. By the honorable Appellate Division of Supreme Court. Assessment year: 2012-2013, 2013-2014, 2014-2015, 2015-2016, 2017-2018 are pending at High Court stage. Assessment year: 2016-2017 has been completed under section 82BB. Assessment year 2018-2019 appeal pending to High Court Division. Assessment year 2019-2020 filed in High Court Division. Assessment year 2020-2021 assessment has been completed. Assessment year 2021-2022 under tribunal appeal Completed. Assessment year 2022-2023 return submitted under section 82BB. Assessment year 2023-2024, 2024-2025 & 2025-2026 return submitted under section 180.



1.02.31 Deferred taxation:

Deferred tax is recognized on temporary (taxable and deductible) differences between the carrying amount of assets and liabilities in the balance sheet and the amount attributed to such assets and liabilities for tax purposes. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities is recognized in the profit and loss account as per IAS-12 "Income Taxes" at the year end. Deferred tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized.

1.02.32 Non-controlling Interest:

Minority interest is the equity in a subsidiary not attributable, directly or indirectly, to parent. As per IFRS-10 'Consolidated Financial Statements' company presents Non-controlling Interest (NCI) separately in Financial Statements.

1.02.33 Provision on lease, house loan and term finance:

Provision has been made at an estimated rate on outstanding exposures based on lease receivables and other financing(s) against aging of receivables as per FID circular no. 08, dated 03 August 2002 and subsequent to the time it is revised in FID circular no. 11, dated 31 October 2005, FID circular no. 03, dated 03 May 2006, FID circular no. 06, dated 20 August 2006 and DFIM circular no. 03, dated 29 April 2013 of Bangladesh Bank. The provision is considered adequate to meet probable losses. These have been shown under other liabilities in the balance sheet with corresponding effect given in the revenue account over the years.

Basis of classification and rate of percentages for provision thereon:

Lease or Loan up to 5 years:

Limit of overdue rentals & installments	Classification	Provision of percentage
1-2 rentals/installments (up to 2 months) for SME	Standard	0.25%
1-2 rentals/installments (up to 2 months) other than SME	Standard	1%
3-5 rentals/installments (3 to 5 months)	SMA	5%
6-11 rentals/installments (6 to 11 months)	Sub-standard	20%
12-17 rentals/installments (12 to 17 months)	Doubtful	50%
18 and above rentals/installments (18 months and above)	Bad/Loss	100%

Lease or Loan above 5 years:

Limit of overdue rentals & installments	Classification	Provision of percentage
1-5 rentals/installments (up to 5 months) for SME	Standard	0%
1-5 rentals/installments (up to 5 months) other than SME	Standard	1%
6-11 rentals/installments (6 to 11 months)	SMA	5%
12-17 rentals/installments (12 to 17 months)	Sub-standard	20%
18-23 rentals/installments (18 to 23 months)	Doubtful	50%
24 and above rentals/installments (24 months and above)	Bad/Loss	100%

House Loan up to 5 years:

Limit of overdue rentals & installments	Classification	Provision of percentage
1-8 rentals/installments (up to 8 months) for SME	Standard	0%
1-8 rentals/installments (up to 8 months) other than SME	Standard	1%
9-11 rentals/installments (9 to 11 months)	SMA	5%
12-17 rentals/installments (12 to 17 months)	Sub-standard	20%
18-23 rentals/installments (18 to 23 months)	Doubtful	50%
24 and above rentals/installments (24 months and above)	Bad/Loss	100%



House Loan above 5 years:

Limit of overdue rentals & installments	Classification	Provision of percentage
1-8 rentals/installments (up to 8 months) for SME	Standard	0%
1-8 rentals/installments (up to 8 months) other than SME	Standard	1%
9-17 rentals/installments (9 to 17 months)	SMA	5%
18-23 rentals/installments (18 to 23 months)	Sub-standard	20%
24-35 rentals/installments (24 to 35 months)	Doubtful	50%
36 and above rentals/installments (36 months and above)	Bad/Loss	100%

1.02.34 Provision for diminution in value of investment in shares and bonds:

Provision has been made for diminution in value of investment in shares and bonds.

1.02.35 Interest suspense account:

In compliance with Bangladesh Bank FID Circular No. 08, dated 03 August 2002, FID Circular No. 11, dated 31 October 2005, and FID Circular No. 06, dated 20 August 2006, interests on leases, loans and advances overdue beyond three months (in case of loan duration is within 5 years) and overdue beyond six months (in case of loan duration is more than 5 years) are not recognized as revenue and credited to interest suspense account. Interests on mortgage finance overdue beyond nine months are not recognized as revenue and credited to interest suspense account.

1.02.36 Borrowing cost:

Borrowing costs are recognized as expense in the year in which they are incurred unless capitalization is permitted under International Accounting Standard (IAS) 23: "Borrowing Costs".

1.02.37 Liabilities and provisions:

All material liabilities and provisions have been included in the financial statements

- (i) When the company has a present obligation, legal or constructive result of a past event;
- (ii) When it is probable that an outflow of resources embodying economic benefits will be required to settle that obligation; and
- (iii) When a reliable estimate can be made of the amount of the obligation.

1.02.38 Write off:

The company follows the guidelines of Bangladesh Bank duly write off its loans/leases.

Recovery against written-off loans/leases is credited to revenue. Income is recognized where amounts are either recovered and/or adjusted against securities/properties or advances there-against or are considered recoverable.

1.02.39 Risk management:

Risk is defined as the possibility of losses, financial or otherwise. Risk management of the Company covers core risk areas of Companies credit risk, liquidity risk, market risk that also includes foreign exchange risk, interest rate risk and equity risk, operational risk and reputation risk arising from operational inefficiencies. The prime objective of the risk management is that the Company evaluates and takes well calculative business risks and thereby safeguarding the Company's capital, its financial resources and profitability from various business risks through its own measures and through implementing Bangladesh Bank's guidelines and following some of the best practices as under:

Credit risk:

It arises mainly from lending, trade finance, and leasing and treasury businesses. This can be described as potential loss arising from the failure of a counter party to perform as per contractual agreement with the Company. The failure may result from unwillingness of the counter party or decline in his / her financial condition. Therefore, the Company's credit risk management activities have been designed to address all these issues.



The Company has segregated duties of the officers / executives involved in credit related activities. Separate Corporate / SME / Retail divisions have been formed at Head Office which is entrusted with the duties of maintaining effective relationship with customers, marketing of credit products, exploring new business opportunities etc. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, three separate units have been formed within the Credit Risk Management (CRM) Division. These are (a) Credit Risk Management Unit (b) Credit Administration Unit and (c) Credit Monitoring and Recovery Unit. Credit Risk Management Unit is entrusted with the duties of maintaining asset quality, assessing risk in lending, sanctioning credit, formulating policy / strategy for lending operation, etc.

A thorough risk assessment is done before sanction of any credit facility at risk management units. The risk assessment includes borrower risk analysis, financial analysis, industry analysis, historical performance of the customer, security of the credit facility etc. The assessment process starts at the relationship level and ends at Credit Risk Management Unit when it is approved / declined by the competent authority.

Liquidity risk:

The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, the Company is maintaining a diversified and stable funding base comprising of core retail and corporate deposits and institutional balance. Management of liquidity and funding is carried out by Treasury Department under the leadership of the management as per approved policy guidelines.

Market risk:

The exposure of market risk of the Company is restricted to interest rate risk and equity risk.

Interest rate risk:

Interest rate risk may arise either from trading portfolio and non-trading portfolio. The trading portfolio of the Company consists of Government treasury bills and bonds of different maturities. Interest rate risk arises from mismatches between the future yield of an asset and their funding cost.

Portfolio risk:

Portfolio risk arises from movement in market value of equities held.

Operational risk:

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Company. Internal Control and Compliance Division undertakes year call and special audit of the Company for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

Implementation of BASEL -II:

To comply with International Best Practice and to make the Company's Capital more risk-sensitive as well as to build the Financial Industry more shock absorbent and stable, Bangladesh Bank provide revised regulatory capital framework "Risk Based Capital Adequacy" for Company's which is effected from January 2012.

- a. Standardized Approach for calculating Risk Weighted Assets (RWA) against Credit Risk;
- b. Standardized (Rule Based) Approach for calculating Risk Weighted Assets (RWA) against Market Risk;
- c. Basic Indicator Approach for calculating Risk Weighted Assets (RWA) against Operational Risk;

Under the Standard Approach of the Risk Based Capital Adequacy Framework (BASEL-II) credit rating is to be determined on the basis of risk profile assessed by the External Credit Assessment Institutions (ECAIs).

As per CDMD guideline, Financial Institutions should maintain a Capital Adequacy Ratio (CAR) of minimum 10% of Risk Weighted Assets (RWA).



Internal Capital Adequacy Assessment Process (ICAAP):

Internal Capital Adequacy Assessment Process (ICAAP) represents the Company's own assessment of its internal capital requirements. The Company's approach to calculating its own internal capital requirement has been to take the minimum capital required for credit risk, market risk and operational risk under Pillar-I as the starting point, assess whether this is sufficient to cover those risks and then identify other risks (Pillar-II) and assess prudent level of capital to meet them.

The assessment is undertaken using time series of data and Bangladesh Bank's guidelines on Risk Based Capital Adequacy for Company to assess the likelihood of occurrence and potential impact. Purposes of Internal Capital Adequacy Assessment Process are to:

i) inform the Board of Directors about:

- assessing risks
- initiatives to mitigate identified risks

Capital requirement to support the operations in light of identified risks.

ii) comply with Bangladesh Bank's requirement.**1.02.40 Statutory reserve:**

This represents 20% of net profit after tax which is set aside in compliance with clause 6 of the Financial Institution Regulations, 1994.

1.02.41 Employees benefits:

There were two benefit schemes for FAS Finance & Investment Limited employees, provident fund and gratuity fund. Both of these benefit plans are operated in compliance with IAS-19 "Employees Benefits" and stated as under;

1.02.42 Provident fund:

The Company operates a contributory provident fund scheme for its employees, which is recognized by the National Board of Revenue under Clause 2(1) of the First Schedule Part B of the Income tax Ordinance, 1984 of (XXXVI) effective from 31 August 2008. Both the company and employees are contributing to the fund.

1.02.43 Gratuity fund:

The Company extends gratuity benefits to its employees, which is recognized by the National Board of Revenue (NBR) under clause 2(1) of the First Schedule Part-B of the Income Tax Ordinance, 1984 of (XXXVI) effective from 25 November 2008. The gratuity is paid on the basis of the last two basic pay and is payable at the rate of two month's basic pay for every completed year of service.

1.02.44 Earnings per share (IAS -33):**Basic earnings per share:**

Basic earnings per share have been calculated in accordance with IAS-33 "Earnings per Share" which has been shown on the face of the profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

In computing the basic earnings per share during the year January 1, 2025 to December 31, 2025, the total number of shares including the said bonus shares has been considered as the weighted average no. of shares outstanding during the year January 1, 2025 to December 31, 2024 as per IAS-33 "Earnings Per Share".

1.02.45 Related party disclosure (IAS-24):

The Company transacts with related parties. Parties are considered to be related if one party has the ability to control the other or exercise significant influence in making the financial and operating decisions.



1.02.46 Impairment of assets (IAS-36):

The company has assessed at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the Company makes an estimate of the assets recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered impaired and is written down to its recoverable amount by debiting to statement of comprehensive account. Fixed assets are reviewed for impairment whenever events or charges in circumstances indicate that the carrying amount of an asset may be impaired. This is in compliance with the requirement of IAS - 36 "Impairment of Assets".

1.02.47 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR):

Cash reserve requirement and statutory liquidity reserve have been calculated in accordance with Financial Institution Act, 1993 & Financial Institution Regulations 1994 and FID circular number 06 dated November 06, 2003 and FID circular number 02 dated November 10, 2004. Although the SLR has been maintained as per the requirement but in many occasions the CRR maintained shortfall.

1.02.48 Foreign currency transaction (IAS-21):

Translation in foreign currencies are translated in Bangladesh Taka and recorded at the ruling exchange rates applicable on the date of transaction and in accordance with IAS-21 "The Effects of Changes in Foreign Exchange Rates"

1.02.49 Revenue recognition:

Revenue is only recognized when it meets the following five steps model framework as per IFRS 15: "Revenue from Contracts with Customers"

- a) identify the contract(s) with customers;
- b) identify the performance obligations in the contract;
- c) determine the transaction price;
- d) allocate the transaction price to the performance obligations in the contract;
- e) recognize revenue when (or as) the entity satisfies a performance obligation.

Interest income from loans and other sources is recognized on an accrual basis of accounting.

(a) Lease income:

Finance lease income is allocated over the lease term on a systematic and rational basis. This income allocation is based on a pattern reflecting a constant periodic return on net investment in the finance lease. The unearned lease income is recognized on installment date as revenue on an accrual basis over the terms of the lease. However, lease income is not recognized if capital or interest receivable is in arrears for more than two months for lease finance up to 5 years & for more than five months for lease finance more than 5 years.

(b) Interest on term loans and short term finance:

Interest on term loan and short term finance is recognized as revenue on an accrual basis and interest income on term loan is not recognized where any portion of interest is in arrear for more than two months for term finance up to 5 years & for more than five months for term finance more than 5 years.

(c) Interest on real estate finance:

Interest on real estate finance is recognized as revenue on an accrual basis and no interest on real estate finance is accounted for as revenue where any portion of capital or interest is in arrear for more than 8 months.

(d) Overdue interest:

The overdue interest on lease, term & house finance is recognized when interest is received.

(e) Other operational income:

Other operational income is recognized whenever these are received. Such income comprises of the following components of the FAS Finance & Investment Limited;

- i) Appraisal and documentation fees;
- ii) Miscellaneous.

(f) Dividend income:

Dividend is recognized as income when the right to receive income is established.

1.02.50 Operating expenses:

Major component of operating expenses other than salary and allowances are office rent, printing and stationery, postage and stamp, telecommunication, legal and professional fees and other miscellaneous expenses. All expenses are recognized on accrual basis of accounting.

1.02.51 Events after the reporting period (IAS -10):

As per IAS-10 "Events after the reporting period" Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

(a) Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and

(b) Those that is indicative of conditions that arose after the reporting period (no adjusting events after the reporting period).

There were no materials events have occurred after the reporting period which could affect the values stated in the financial statements.

1.02.52 General:

a. These financial statements are presented in Taka, which is the Company's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

b. Figures of previous year have been rearranged whenever necessary to conform to current year presentation.

1.02.53 Going Concern:

The Management of the Company has assessed the Going Concern assumption in accordance with applicable accounting standards, regulatory guidance of Bangladesh Bank and prevailing financial reporting requirements. Management has reviewed the conditions and events that initially raised substantial doubt regarding the Company's ability to continue as a Going Concern and has evaluated all relevant mitigating factors, recovery initiatives, and regulatory support mechanisms currently available.

After evaluation, Management concludes that although material uncertainties exist due to the current financial condition of the Company, the substantial doubt identified has been reasonably mitigated based on management's plans, regulatory supervision and expected resolution measures. Accordingly, the financial statements have been prepared on a Going Concern basis, which contemplates the realization of assets and settlement of liabilities in the normal course of business.

The Company possesses experienced management personnel, a committed workforce and a professionally qualified and experienced Board of Directors who continue to provide strategic direction and governance oversight to sustain operations and protect stakeholders' interests. The Management remains committed to maintaining operational continuity through prudent financial Bangladesh Bank is closely monitoring the operational and financial activities of the Company and continues to provide supervisory guidance aimed at strengthening governance, restoring financial discipline and improving sustainability. Management believes that such continuous regulatory oversight and guidance will support the Company in navigating the present challenges and improving its long-term viability.

The Board of Directors of Bangladesh Bank has reportedly provided preliminary approval for initiating resolution measures, including possible liquidation proceedings, for certain distressed Non-Bank Financial Institutions (NBFIs). In the event that the Government and/or Bangladesh Bank formally proceed with liquidation or resolution measures under the applicable laws, including the proposed resolution framework for financial institutions, Bangladesh Bank may appoint a liquidator or administrator to oversee the resolution process.

Under such circumstances, repayment to depositors and settlement of liabilities would be conducted in accordance with the applicable legal and regulatory framework, subject to realization of assets, availability of funds, priority arrangements prescribed by law and directions of the competent authority. Management understands that such a resolution process may require a considerable period of time extending beyond twelve months.

Based on the above assessment, Management considers it appropriate to continue adopting the Going Concern basis in preparing these financial statements.

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
2 Cash			
	Cash in hand (including foreign currency)	2.1 30,553	25,334
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	2.2 44,717	47,815
		75,271	73,150
2.1 Cash in hand (including foreign currency)			
	Local currency	30,553	25,334
	Foreign currency	-	-
		30,553	25,334
Cash in hand was physically counted at the end of the year and found in order.			
2.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)			
	Balance with Bangladesh Bank		
	Local currency	44,717	47,815
	Foreign currency	-	-
		44,717	47,815
	Agent Bank of Bangladesh Bank		
		-	-
		44,717	47,815
2.3 Statutory deposits			
2.3.1 Cash reserve requirement (CRR) and statutory liquidity reserve (SLR)			
Cash reserve requirement and statutory liquidity reserve have been calculated in accordance with Financial Institution Act, 1993 & Financial Institution Regulations 1994 and FID circular number 06 dated November 06, 2003, FID circular number 02 dated November 10, 2004 and DFIM circular number 03 dated June 21, 2020 of Bangladesh Bank.			
Cash reserve requirement (CRR) has been calculated at the rate of 1.50% on total term deposits. 'Total term deposit' means term or fixed deposit, security deposit against lease/loan and other term deposits, received from individuals and institutions (except banks & financial institutions).			
Statutory liquidity reserve (SLR) has been calculated at the rate of 5.00% on total liabilities (except banks & financial institutions), including CRR of 1.50% on total term deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in BDT), balance with Bangladesh Bank and other banks and financial institutions, investment at call, unencumbered treasury bill, prize bond, savings certificate & any other assets approved by Bangladesh Bank.			
(a) Cash reserve requirement (CRR)			
	Required reserve	62,196,802	59,224,700
	Actual reserve maintained	47,512	50,804
	Surplus/(shortage)	(62,149,290)	(59,173,896)
(b) Statutory liquidity reserve (SLR)			
	Required reserve (Including CRR)	523,679,953	465,159,069
	Actual reserve maintained (Including CRR)	242,647,883	251,557,761
	Surplus	(281,032,070)	(213,601,308)
	Total required reserve	523,679,953	465,159,069
	Total actual reserve maintained	242,647,883	251,557,761
	Surplus/(shortage)	(281,032,070)	(213,601,308)
2 (a) Consolidated Cash			
	i. Cash in hand (including foreign currency)		
	FAS Finance & Investment Limited	2.1 30,553	25,334
	FAS Capital Management Limited	6,820	14,632
		37,373	39,966
	ii. Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		
	FAS Finance & Investment Limited	2.2 44,717	47,815
	FAS Capital Management Limited	-	-
		44,717	47,815
		82,091	87,782

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
3	Balance with other banks and financial institutions		
	In Bangladesh	1,549,253,115	1,381,243,624
	Outside Bangladesh	-	-
		1,549,253,115	1,381,243,624
3.1	In Bangladesh		
	Current Deposits		
	Al-Arafah Islami Bank Ltd., VIP Road Branch, Nayapaltan, Dhaka	2,983	3,673
	First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	592,944	592,944
	Islami Bank Bangladesh Ltd., Foreign Ex. Cor. Br., Dhaka	87,172	87,362
	Meghna Bank Ltd., Principal Branch, Gulshan, Dhaka	15,515	15,515
	NRB Bank Ltd., Corporate Branch, Dhaka	294,058	244,058
	Pubali Bank Ltd., Mohakhali Branch, Dhaka	159,489	100,179
	Southeast Bank Ltd., Gulshan Branch, Dhaka	67,815	1,946,592
	Dhaka Bank Ltd. Karwan Bazar Branch, Dhaka	97,333	98,023
	Uttara Bank Ltd., Corporate Branch, Dhaka	61	61
		1,317,370	3,088,407
	Special notice deposit accounts		
	Bank Asia Ltd., Paltan Branch, Dhaka	101,607	100,963
	Bank Asia Ltd., Sonargaon-Janapath Road Branch	65,521	65,521
	Bangladesh Commerce Bank Ltd., Principal Branch, Dhaka	106,184	105,899
	BASIC Bank Limited, Bangshal Branch, Dhaka	3,701	3,701
	Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka	95,735,438	70,559
	Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka	10,575	16,750
	Dutch Bangla Bank Ltd., CDA Avenue Branch, Chittagong	2	2
	EXIM Bank Ltd., Gulshan Branch, Dhaka	16,552	16,848
	First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	380,030	380,030
	First Security Islami Bank Ltd., Ring Road Branch	362,344	362,344
	First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	-	-
	First Security Islami Bank Ltd., Dilkusha Branch, Dhaka	123,136	123,136
	Mercantile Bank Ltd., Main Branch, Dhaka	-	-
	Midland Bank Ltd., Dilkusha Corporate Branch, Dhaka	30	30
	Mutual Trust Bank Ltd., Gulshan Branch, Dhaka	214,334	214,334
	Mutual Trust Bank Ltd., CDA Avenue Branch, CTG	152,474	152,805
	Mutual Trust Bank Ltd., Sylhet Branch, Sylhet	73,761	49,356
	NCC Bank Ltd., Bashundhara Branch, Dhaka	6,973	7,168
	NCC Bank Ltd., Gulshan Branch, Dhaka	65,562	64,462
	NRB Bank Ltd., Bhulta Branch, Dhaka	1	1
	NRB Commercial Bank Ltd., Principal Branch, Dhaka	39,659	39,659
	One Bank Limited, Ganakbari Branch, Savar	533	533
	Padma Bank Ltd., Motijheel Branch, Dhaka	15,059	16,209
	Prime Bank Limited, Dhanmondi Branch, Dhaka	2	2
	Pubali Bank Ltd., Narsingdi Branch, Narsingdi	5,103	65,299
	Social Islami Bank Ltd., Begum Rokeya Sarani Br., Dhaka	8,883	1,604,240
	South Bangla Agriculture & Commerce Bank Limited, Gulshan Branch, Dhaka	153,000	-
	The Premier Bank Limited, Tejgaon Link Road Br., Dhaka	11	167
	Uttara Bank Ltd., Corporate Branch, Dhaka	2,106	2,040
	Woori Bank Ltd., Dhaka Branch, Dhaka	388,698	492,243
		98,031,278	3,954,300



Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
	Savings deposits	-	-
	Fixed deposits		
	International Leasing and Financial Services Limited	845,388,736	797,911,804
	Premier Leasing & Finance Limited	559,505,090	534,069,742
	Social Islami Bank Limited	45,010,641	42,219,370
		1,449,904,467	1,374,200,917
		1,549,253,115	1,381,243,624

The Bank Balances were confirmed and reconciled with Bank statements and found in order.

3.1.a Account-wise/grouping of balance with other banks and financial institutions

Current deposits	1,317,370	3,088,407
Special notice deposit accounts	98,031,278	3,954,300
Savings deposits	-	-
Fixed deposits	1,449,904,467	1,374,200,917
	1,549,253,115	1,381,243,624

3.1.b Maturity grouping of balance with other banks

Repayable-on demand	1,317,370	3,088,407
-up to 3 months	98,031,278	-
-over 3 months but within 1 year	-	-
-over 1 year but within 5 years	-	-
-over 5 years	1,449,904,467	1,378,308,217
	1,549,253,115	1,381,396,624

3 (a) Consolidated balance with other banks and financial institutions

i. In Bangladesh:

FAS Finance & Investment Limited	3.1	1,549,253,115	1,381,243,624
FAS Capital Management Limited	3 (a)i	8,541,660	20,635,939
		1,557,794,775	1,401,879,563

ii. Outside Bangladesh:

FAS Finance & Investment Limited	-	-
FAS Capital Management Limited	-	-
	1,557,794,775	1,401,879,563

3 (a)i Bank balance of FAS Capital Management Limited

Current deposits		
Woori Bank Ltd., Dhaka Branch, Dhaka	CDA-923920015	-
		-
Special notice deposit accounts		
Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka	SND-116.120.1505	79,265
Dutch Bangla Bank Ltd., Gulshan Branch, Dhaka-LRHR	SND-116.120.4323	-
Mutual Trust Bank Ltd., Gulshan Branch, Dhaka	SND-0022-0320000793	-
One Bank Ltd., Principal Branch	SND-0013000001743	-
One Bank Ltd., Principal Branch	SND-0013000001754	-
Social Islami Bank Ltd., Gulshan Branch, Dhaka	SND-0081360000649	-
The City Bank Ltd., Gulshan Branch, Dhaka	6002-PIAA	18,415
The City Bank Ltd., Gulshan Branch, Dhaka	SND-3101221156001	8,352,526
The City Bank Ltd., Gulshan Branch, Dhaka	SND-3101221156003	85,461
Woori Bank Ltd., Dhaka Branch, Dhaka	NDA-923000208	5,993
		8,541,660
		20,635,939
Fixed deposits		
FAS Finance & Investment Limited		481,081,925
		481,081,925
Less: Inter Company transaction		(481,081,925)
Total		8,541,660
		20,635,939



Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
4	Money at call and on short notice		
	With banks	-	-
	With financial institutions	-	-
		-	-
4 (a)	Consolidated money at call and on short notice		
	FAS Finance & Investment Limited	-	-
	FAS Capital Management Limited	-	-
		-	-
5	Investments	19,470,815	22,475,738
5.1	In Government securities		
	Treasury bills	9,635,415	17,900,930
	National investment bonds	-	-
	Bangladesh bank bills	-	-
	Government notes/bonds	-	-
	Prize bonds	-	-
	Others	-	-
		9,635,415	17,900,930
5.2	Other investments		
	Preference shares	-	-
	Ordinary shares (Quoted and Unquoted)	9,835,400	4,574,808
	Debentures	-	-
	Bonds	-	-
	Zero Coupon Bond	-	-
	Other investments	-	-
	Gold, etc.	-	-
		9,835,400	4,574,808
		19,470,815	22,475,738

As per DFIM Circular No. 03, 2025, Investment is carried in Financial Statement at cost. Provision is made for diminishing in value of investment.

5.2.a Ordinary shares (Quoted and Unquoted)

Quoted

AB Bank Limited	3,537,781	1,559,512
Apex Footwear Ltd.	186,532	120,940
AND Telecom	617,456	-
BBS Cables Ltd.	263,048	91,875
BD Building Systems	135,540	62,400
Delta Life In. Co. Ltd.	412,343	239,400
GBB Power Limited	53,312	20,700
Esquir Knit Composite Limited	740,242	354,803
Golden Harvest Ag. Ind. Ltd.	97,723	58,000
Niloy Cement Industries Limited	67,845	24,950
Square Textiles Ltd.	-	98,800
VSF Thread Dye. Ltd.	463,848	144,000
Monno Agro And GMF	264,413	216,428
AAMRA Networks Ltd.	635,936	402,000
Lafarge Holcim BD PIC	584,663	539,000
Eastern Housing Ltd.	755,019	-
National Polymer	1,019,701	642,000
	9,835,400	4,574,808

(A schedule of investments in share is given in Annexure-2)

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024

5.3 Maturity grouping

Repayable-on demand	-	-
-up to 3 months	993,710	993,710
-over 3 months but within 1 year	17,334,708	20,339,630
-over 1 year but within 5 years	1,142,397	1,142,398
-over 5 years	-	-
	19,470,815	22,475,738

5 (a) Consolidated Investments

i. In Government securities

FAS Finance & Investment Limited	9,635,415	17,900,930
FAS Capital Management Limited	-	-
	9,635,415	17,900,930

ii. Other Investments

FAS Finance & Investment Limited	5.2	9,835,400	4,574,808
FAS Capital Management Limited	5 (a)i	51,032,371	26,472,841
		60,867,772	31,047,649
		70,503,187	48,948,579

5 (a)i Ordinary shares (Quoted and Unquoted) of FAS Capital Management Limited

Quoted

AB Bank Limited	7,229,384	3,568,727
IFIC Bank Ltd.	1,109,133	575,316
Union Bank PLC.	619,929	252,000
Exim Bank PLC.	646,766	360,000
National Housing Fin. And Inv. Ltd.	232,348	133,000
Bangladesh Building Systems	456,600	208,000
Monno Ceramic Industries Ltd.	580,169	323,000
BB Steel Re-Rolling.	421,664	532,000
BSRM Steel Ltd.	531,386	355,600
BBS Cables Limited	1,059,537	367,500
GPH Ispat Ltd.	1,414,333	612,032
Eastland Insurance Company Ltd.	806,931	390,000
Monno Agro & Genaral Machinery Ltd.	-	216,428
Lafarge Holcim BD.Limited	2,474,707	1,078,000
RAK Ceramics Ltd.	517,776	226,000
BATBC Limited	4,628,939	2,940,800
Golden Harvest Agro Industries Ltd.	-	18,815
GBB Power Ltd.	17,827	69,000
Summit Power Limited	390,084	148,000
Titas Gas T & D Company Ltd.	4,029,435	1,776,500
United Power GD Com. Ltd.	256,484	123,600
Asia Insurance Ltd.	788,431	301,000
Delta Life Insurance Ltd.	411,316	239,400
Green Delta Insurance Ltd.	877,821	486,000
National Life Insurance Co. Ltd.	1,108,872	543,000
Rupali Insurance Co. Ltd.	848,281	454,000
ACI Formations PLC.	961,535	595,500
ACI PLC.	1,184,937	674,268
Eastern Housing Limited	2,503,938	996,000
Sonali Paper & Board Mills Ltd.	589,182	141,800
Apex Footwear Limited	776,813	483,758
Desh garments Ltd.	-	87,780
Matin Spining Mills PLC	-	455,000
Square Textile PLC.	356,084	195,377
VFS Thread Dying Limited	239,358	72,000
M.L. Dyeing Ltd.	5,015,000	966,000

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
	Sea Pearl Beach Tesort & Spa Ltd.	230,896	34,700
	Apex Foods Limited	413,619	223,700
	Beximco Pharmaceuticals Ltd.	1,842,540	816,000
	Reckitt Benchkiser (BD) Ltd.	780,082	652,500
	Kohinoor Chemical Compnay (BD) Ltd.	368,259	514,500
	ACME Laboratories Ltd.	931,395	751,000
	Sinobangla Industries Limited.	-	291,000
	National Polymer Industries PLC	1,017,524	642,000
	Exim 1st MF	123,350	64,090
	AND Telecom Limited	153,981	-
	Aamra Networks Ltd.	636,930	402,000
	Agni System Ltd.	-	192,000
	Pubali Bank Perpetual Bond	471,676	150,150
	SJIBL Mudaraba Perpetual Bond	977,121	774,000
	Total	51,032,371	26,472,841
6	Loans, advances and leases	18,101,751,407	18,150,350,179
6.1	Maturity wise grouping's		
	Repayable-on demand	-	-
	-not more than 3 months	561,883	3,230,451
	-more than 3 months but not more than 1 year	167,541	2,667,541
	-more than 1 year but not more than 5 years	173,350	7,287,332
	-more than 5 years	18,100,848,633	18,137,164,855
		18,101,751,407	18,150,350,179
6.2	Loans, cash credits, overdrafts, and leases etc		
	In Bangladesh		
	Loans-General	17,866,490,758	17,914,109,496
	Cash credits	-	-
	Overdrafts	-	-
	Leases	235,260,649	236,240,683
		18,101,751,407	18,150,350,179
	Outside Bangladesh	-	-
		18,101,751,407	18,150,350,179
6.3	Loans, advances & leases on the Basis of Significant		
	Advance to allied concerns of Directors	-	-
	Advance to chief executive officer, other executives and staffs	-	-
	Advances to industries	17,017,125,510	17,530,692,370
	Advance to customer groups	1,084,625,897	619,657,809
		18,101,751,407	18,150,350,179
6.4	Industry-wise loans, advances and leases		
	Trade & Commerce	8,563,256,905	8,564,417,230
	Garments & Knitwear	541,692,780	541,382,295
	Textiles	221,910,705	221,910,705
	Food production, Processing & Rice Mills	16,395,424	6,901,734
	Jute & Jute Products	178,605	7,399,152
	Plastic & Rubber Industry	2,466,920	2,466,920
	Leather & Leather Goods	8,744,462	8,744,462
	Pharmaceuticals & Chemicals	1,549,461,695	1,549,461,695
	Paper, Packaging, Printing, Publishing & Allied Industry	124,472,067	129,798,860
	Ship Manufacturing & breaking	271,818,351	271,818,351

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
	Electronics & Electrical Products	83,727,757	83,727,757
	Power, Gas, Petrollium, Water & Sanitary	66,554,901	66,554,901
	Transport & Aviation	1,630,322,268	1,624,895,426
	Others	154,309,829	154,351,629
	Agriculture	223,425,358	246,941,824
	Housing	2,117,037,393	2,154,989,606
	Merchant Banking	2,502,114,067	2,502,114,067
	Service	10,832,521	866,225
	Consumer Finance	13,029,400	11,607,340
		18,101,751,407	18,150,350,179

6.5 Geographical Location-wise (Division)

In Bangladesh

Dhaka

Chattagram

Sylhet

17,963,548,981	17,989,640,532
133,041,586	155,448,468
5,160,840	5,261,179
18,101,751,407	18,150,350,179

6.6 Classification of loans, advances and leases

Unclassified

Standard

Special mention account

Total unclassified loans, advances and leases

790,197	9,642,592
273,317	3,920,711
1,063,514	13,563,303

Classified

Sub-standard

Doubtful

Bad/Losses

Total classified loans, advances and leases

1,574,277	3,645,433
1,311,543	2,197,349
18,097,802,074	18,130,944,094
18,100,687,894	18,136,786,876
18,101,751,407	18,150,350,179

6.7 Particulars of loans, advances and leases

- Loans considered good in respect of which the FI's is fully secured
- Loans considered good against which the FI's holds no security other than the debtors' personal guarantee
- Loans considered good and secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors
- Loans adversely classified but provision not maintained there against

8,108,616,761	8,211,757,064
5,132,962,368	5,105,128,102
4,860,172,278	4,833,465,013
-	-
18,101,751,407	18,150,350,179

Note/ Discloser:

Bangladesh Bank vide their letter No-DFIM(C)1054/10/1022-2808 dated September 29, 2022 has allowed deferral for maintaining a portion of required provision amounting Tk. 800.00 Crore over 8 (Eight) Years from the year 2022. Out of the amount Tk. 800.00 Crore, amount of Tk. 400.00 Crore has been maintained in year 2022, 2023, 2024 and 2025. Remaining amount of Tk. 396.75 Crore will be maintained in next 4 (Four) years.

- Loans due by directors or officers of the FI's or any of them either separately or jointly with any other persons
- Loans due from companies or firms in which the directors of the FI's are interested as Directors, partners or Managing agents or, in case of private companies, as members
- Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the FI's or any of them either separately or jointly with any other persons

-	-
-	-
-	-

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
viii)	Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the Directors of the FI's are interested as Directors, partners or managing agents or, in the case of private companies, as members	-	-
ix)	Due from other FI's	-	-
x)	Amount of classified loans on which interest has not been charged:		
	a) Increase/decrease of provision (specific)	1,000,000,000	1,000,000,000
	b) Amount of loan written off	-	-
	c) Amount realized against loan previously written off	1,113,681	813,681
	d) Provision kept against loans classified as bad/loss on the date preparing the balance sheet	8,755,914,866	7,755,914,866
	e) Interest creditable to interest suspense account	3,036,085,039	3,046,412,740
xi)	Written off loan		
	Opening Balance	261,420,573	262,234,254
	During the year	-	-
	Cumulative to date (as per Bangladesh Bank guidelines)	260,306,892	261,420,573
	The amount of written off loans for which law suits have been filed for its recovery	260,306,892	261,420,573
6 (a)	Consolidated loans, cash credits, overdrafts, and leases etc		
	i. In Bangladesh		
	FAS Finance & Investment Limited	18,101,751,407	18,150,350,179
	FAS Capital Management Limited	1,410,694,311	1,390,850,457
		19,512,445,718	19,541,200,636
	Less: Inter company transaction	(1,817,774,282)	(1,817,774,282)
		17,694,671,436	17,723,426,354
	ii. Outside Bangladesh		
	FAS Finance & Investment Limited	-	-
	FAS Capital Management Limited	-	-
		-	-
		17,694,671,436	17,723,426,354
7	Bills purchased and discounted		
	In Bangladesh	-	-
	Outside Bangladesh	-	-
		-	-
7.1	Maturity grouping		
	-payable within 1 month	-	-
	-over 1 month but less than 3 months	-	-
	-over 3 months but less than 6 months	-	-
	-6 months or more	-	-
		-	-
7 (a)	Consolidated bills purchased and discounted		
	FAS Finance & Investment Limited	-	-
	FAS Capital Management Limited	-	-
		-	-
8	Fixed assets including premises, furniture and fixtures		
	Cost:		
	Land	86,527,860	86,527,860
	Office building	309,082,808	309,082,808
	Furniture & fixture	9,606,248	9,688,248
	Office decoration	9,808,774	9,808,774
	Office equipment	10,545,495	11,598,815
	Motor vehicles	20,081,221	24,622,605
	Electrical installation	2,904,141	2,429,081
	Computer	12,179,563	12,179,563
	Telephone line & PABX system	1,058,150	1,058,150
	Right of use Assets	29,831,200	30,438,776
	Software	16,638,422	16,638,421
		508,263,880	514,073,101

Annexure-1



Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
	Less: Accumulated Depreciation:		
	Office Building	177,137,383	170,192,887
	Furniture & fixture	6,344,799	6,051,872
	Office Decoration	6,550,590	6,188,570
	Office Equipment	8,418,482	8,369,114
	Motor vehicles	17,214,203	20,284,729
	Electrical installation	1,947,304	1,932,714
	Computer	8,813,575	8,219,577
	Telephone line & PABX system	889,656	859,922
	Right of use Assets	19,065,482	14,156,483
	Software	7,196,263	5,530,000
		253,577,734	241,785,868
	Written down value at the end of the year	254,686,146	272,287,233
8 (a)	Consolidated fixed assets including premises, furniture and fixtures	Annexure-1 (a)	
	FAS Finance & Investment Limited	254,686,146	272,287,233
	FAS Capital Management Limited	2,169,524	2,455,299
		256,855,670	274,742,532
9	Others assets		
	Income generating		
	i) Investment in Shares of subsidiary companies		
	-In Bangladesh	243,000,000	243,000,000
	-Outside Bangladesh	-	-
		243,000,000	243,000,000
	Non-income generating		
	ii) Stationery, stamps, printing, materials, etc.	153,007	153,007
	iii) Advance rent and advertisement	1,890,156	1,826,400
	iv) Interest accrued on investment but not collected, commission & brokerage receivable on shares and debenture and income receivable	70,842,325	55,441,768
	v) Security deposit	1,419,200	1,419,200
	vi) Preliminary, formation and organization expenses, renovation/development and prepaid expenses	2,656,490	2,604,222
	vii) Branch adjustment (net reconciled)	-	-
	viii) Suspense account	-	-
	ix) Advance against purchase of Assets	7,580,000	7,580,000
	x) Advance Corporate income tax	455,615,028	432,873,987
	xi) Accounts receivable	5,029,814	5,387,874
	xii) Deferred tax asset	-	-
	xiii) Others	26,297,944	21,754,133
		571,483,964	529,040,591
		814,483,964	772,040,591
9.1	Investment in Shares of subsidiary companies		
	In Bangladesh	243,000,000	243,000,000
	Outside Bangladesh	-	-
		243,000,000	243,000,000
9.1.a	Investment in Shares of subsidiary companies-In Bangladesh		
	FAS Capital Management Limited	243,000,000	243,000,000
		243,000,000	243,000,000

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
9.2	Advance corporate income tax		
	Advance income tax on bank interest	2,218,717	2,163,574
	Advance income tax on dividend	7,644,030	7,625,144
	Advance income tax (LTU)	318,826,033	318,826,033
	Advance income tax on motor vehicle	2,530,945	2,305,945
	Advance income tax on share placement	6,412,500	6,412,500
	Advance income tax (source Tax)	423,094	362,356
	Advance income tax on FDR Interest	114,181,918	95,152,281
	Advance income tax on NBFI Assets sale	3,167,520	-
	Advance Income Tax on Interest Income -Trasury Bond/Bill	210,271	26,155
		455,615,028	432,873,987
9.2 (a)	Consolidated advance Corporate Income Tax		
	FAS Finance & Investment Limited	455,615,028	432,873,987
	FAS Capital Management Limited	41,742,419	37,835,727
		497,357,447	470,709,714
9 (a)	Consolidated others assets		
	i. Income generating		
	FAS Finance & Investment Limited	243,000,000	243,000,000
	FAS Capital Management Limited	-	-
		243,000,000	243,000,000
	Less: Investment in subsidiary companies (FAS Capital Management Limited)	(243,000,000)	(243,000,000)
		-	-
	ii. Non-income generating		
	FAS Finance & Investment Limited	571,483,964	529,040,591
	FAS Capital Management Limited	45,556,998	51,278,301
		617,040,962	580,318,892
	Less: Inter Company transaction	-	-
		617,040,962	580,318,892
		617,040,962	580,318,892
10	Non-Financial Institution's assets		
	Land & Building	4,507,649	44,665,893
		4,507,649	44,665,893
10 (a)	Consolidated Non-Financial Institution's assets		
	FAS Finance & Investment Limited	4,507,649	44,665,893
	FAS Capital Management Limited	-	-
		4,507,649	44,665,893



Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
11	Borrowings from other banks, financial institutions and agents		
	In Bangladesh 11.1	9,905,929,798	9,307,438,731
	Outside Bangladesh	-	-
		9,905,929,798	9,307,438,731
11.1	In Bangladesh		
	Al-Arafah Islami Bank Limited	620,239,071	620,239,071
	Bank Asia Limited	209,528,667	209,528,667
	BASIC Bank Limited	452,873,931	452,873,931
	Dhaka Bank Limited	200,274,952	189,027,542
	Mercantile Bank Limited	2,831,037,242	2,431,875,039
	Midland Bank Limited	346,111,600	346,111,600
	Mutual Trust Bank Limited	663,411,051	616,498,405
	NCC Bank Limited	168,645,082	121,794,457
	NRB Bank Limited	370,056,725	400,777,626
	NRB Commercial Bank Limited	313,987,018	313,758,020
	One Bank Limited	223,945,584	223,945,584
	Prime Bank Limited	80,310,119	72,497,238
	Social Islami Bank Limited	123,955,259	125,658,899
	South Bangla Agriculture & Commerce Bank Limited	985,511,885	865,266,556
	State Bank of India	51,331,721	51,331,721
	The Premier Bank Limited	608,635,009	608,685,009
	UAE-Bangladesh Investment Company Limited	-	1,447,484
	Uttara Bank Limited	233,563,112	233,563,112
	Woori Bank Limited	6,536,507	6,536,507
	Bangladesh Commerce Bank Limited	200,000,000	200,000,000
	Bangladesh Development Bank Limited	158,500,000	158,500,000
	ICB Islamic Bank Limited	4,600,000	4,800,000
	Meghna Bank Limited	53,776,250	53,776,250
	Rupali Bank Limited	33,066,383	33,066,383
	NRB Commerce Bank Ltd.	5,000,000	5,000,000
	Mercantile Bank Ltd.	142,600,000	142,600,000
	SBAC Bank Ltd.	214,300,000	214,147,000
	Bangladesh Infrastructure Finance Fund Limited (BIFFL)	26,900,000	26,900,000
	International Leasing and Financial Services Limited	402,566,537	402,566,537
	Fareast Finance & Investment Limited	36,066,092	36,066,092
	Agrani Bank Limited	70,000,000	70,000,000
	Sonali Bank Limited	68,600,000	68,600,000
		9,905,929,798	9,307,438,731
11.2	Security against Borrowings from other banks, financial institutions and agents		
	Secured	9,905,929,798	9,307,438,731
	Unsecured	-	-
		9,905,929,798	9,307,438,731
11.3	Maturity grouping's		
	Repayable-on demand	-	-
	-up to 3 months	410,514,293	260,514,293
	-over 3 months but within 1 year	4,155,248,170	3,980,106,400
	-over 1 year but within 5 years	2,747,008,471	2,647,008,471
	-over 5 years	2,593,158,865	2,419,962,567
		9,905,929,798	9,307,591,731



Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
11 (a) Consolidated borrowings from other banks, financial institutions and agents			
	FAS Finance & Investment Limited	9,905,929,798	9,307,438,731
	FAS Capital Management Limited	2,294,759,580	2,294,759,580
		12,200,689,378	11,602,198,311
	Less: Inter company transaction	(1,817,774,282)	(1,817,774,282)
		10,382,915,096	9,784,424,029
12 Deposits and other accounts			
	Current deposits and other accounts	-	-
	Bills payable	-	-
	Savings bank deposits	-	-
	Fixed deposits	12,844,849,419	12,052,566,553
	Bearer certificates of deposit	-	-
	Others deposits	-	-
		12,844,849,419	12,052,566,553
12.1 Fixed deposits			
	Deposit from FI's-inside Bangladesh	8,739,211,403	8,163,340,756
	Other than FI's-inside Bangladesh	4,105,638,016	3,889,225,797
		12,844,849,419	12,052,566,553
12.1.a Maturity analysis of Fixed Deposits			
	Deposit from FI's-inside Bangladesh		
	Repayable-on demand	-	-
	-within 1 month	1,058,662,651	958,662,651
	-over 1 month but within 6 months	2,451,200,415	2,351,200,415
	-over 6 months but within 1 year	4,824,748,498	4,724,748,498
	-over 1 year but within 5 years	278,729,192	128,729,192
	-over 5 years but within 10 years	-	-
		8,613,340,756	8,163,340,756
	Other than FI's-inside Bangladesh		
	Repayable-on demand	-	-
	-within 1 month	1,663,577,652	1,563,577,653
	-over 1 month but within 6 months	419,545,005	389,545,005
	-over 6 months but within 1 year	1,862,543,173	1,862,543,173
	-over 1 year but within 5 years	110,603,976	60,603,976
	-over 5 years but within 10 years	49,368,210	12,955,990
		4,105,638,015	3,889,225,796
		12,718,978,771	12,052,566,552
12 (a) Consolidated deposits and other accounts			
	Fixed deposits		
	FAS Finance & Investment Limited	12,844,849,419	12,052,566,553
	FAS Capital Management Limited	-	-
		12,844,849,419	12,052,566,553
	Less: Inter company transaction	(481,081,925)	(452,686,689)
		12,363,767,494	11,599,879,864
	Others deposits		
	FAS Finance & Investment Limited	-	-
	FAS Capital Management Limited	-	-
		12,363,767,494	11,599,879,864

Notes	Particulars	Amount in Taka		
		31-Dec-2025	31-Dec-2024	
13	Others liabilities			
	Accumulated provision against loans, advances and	13.1	8,756,350,671	7,755,914,866
	Provision for current tax	13.2	520,598,274	493,197,494
	Deferred tax liabilities	13.3	54,231,951	58,191,155
	Interest suspense account	13.4	3,036,085,039	3,046,412,740
	Accounts payable		9,630,071	6,395,961
	Accrued expenses		6,715,366	4,088,976
	Provision against Share Investment		5,021,222	-
	Provision for Gratuity	13.5	8,138,639	8,265,642
	Provident fund	13.6	5,834,204	5,807,329
	Advance installment		29,633,959	43,048,182
	Lease liabilities-Office premises	13.7	8,762,281	12,878,277
	Provision for other assets	13.8	2,094,234,220	325,219,482
	Provision for FDR		1,449,904,467	1,374,200,917
	Unclaimed dividend	Annexure-3	907,304	907,304
	Excise Duty Payable		37,512,342	32,067,064
	Interest payable		2,487,652,844	2,110,949,617
	Tax deduction at source		947,404,744	744,818,864
	Interest Charged for delay Payment of Tax, VAT & Excise duty		98,687,835	98,687,835
	VAT payable		4,862,253	4,628,213
	Sundry deposit		15,515,392	15,518,060
			19,577,683,077	16,141,197,979
			-	-
13.1	Accumulated provision for loans, advances and leases			
	Provision for classified loans, advances and leases			
	Opening balance		7,755,589,584	6,755,124,235
	Fully provided debts written off during the year	(-)	-	-
	Recovery of amounts previously written off	(+)	-	-
	Specific provision made for the year	(+)	1,000,740,226	1,000,465,349
	Recoveries and provision no longer required	(-)	-	-
	Net charge to profit and loss statement	(+)	-	-
	Total Provision for classified loans, advances and leases		8,756,329,810	7,755,589,584
	Provision for unclassified loans, advances and leases			
	Opening balance		325,282	790,631
	Provision for the year		-	-
	Adjustment during the year		(304,421)	(465,349)
	Total provision for unclassified loans, advances and leases		20,861	325,282
	Total provision against loans, advances and leases		8,756,350,671	7,755,914,866
	Provision for	Required	Maintained	Excess/(Shortage)
	Classified loans, advances & leases	12,723,861,741	8,756,329,810	(3,967,531,931)
	Un-classified loans, advances & leases	20,861	20,861	-
		12,723,882,602	8,756,350,671	(3,967,531,931)

Note/ Discloser:

Bangladesh Bank vide their letter No-DFIM(C)1054/10/1022-2808 dated September 29, 2022 has allowed deferral for maintaining a portion of required provision amounting Tk. 800.00 Crore over 8 (Eight) Years from the year 2022. Out of the amount Tk. 800.00 Crore, amount of Tk. 400.00 Crore has been maintained in year 2022, 2023, 2024 and 2025. Remaining amount of Tk. 396.75 Crore will be maintained in next 4 (Four) years.

13.1 (a) Consolidated provision against loans, advances and leases

FAS Finance & Investment Limited	13.1	8,756,350,671	7,755,914,866
FAS Capital Management Limited		1,400,896,629	1,140,099,837
		10,157,247,300	8,896,014,703



Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
13.2	Provision for current Tax		
	Opening balance	493,197,494	469,360,514
	Add: Provision made during the year 13.2.1	27,400,780	17,398,714
		520,598,274	486,759,228
	Add: Addition for- 2022 & 2023	-	6,438,267
		520,598,274	493,197,494

13.2.1 Reconciliation of effective Tax rate

Particulars	Taxable Amount	Tax rate	Tax Liability
Profit Before Provision & Tax	(1,853,393,564)	0.375	(695,022,587)
Business Receipts	Taxable Amount	Minimum Tax	Tax Liability
Interest Income	134,174,226	-	-
Interest on Loans, Advances and Leases	23,268,677	0.01	232,687
Interest on placement with other banks and Financial Institutions	110,905,549	-	-
Interest on STD/SND Account	356,804	0.2	71,361
Interest on Non-call loan Treasury Line	-	-	-
Int. on FDR	95,085,997		
Opening Int. on FDR receivable	18,831,585		
Addition D/y	95,085,997		
Closing Int. on FDR receivable	26,118,076		
Taxable FDR interest income	87,799,506	0.20	17,559,901
Processing fees	-	0.01	-
Documentation Charge	-	0.01	-
Gain on sale of fixed assets & NBFI Assets	58,983,036	0.15	8,847,455
Recovery against written off.	300,000	0.375	112,500
Office Rent	546,000	0.375	204,750
Transfer Price	-	0.01	-
			27,028,654
Other receipts			
Tax on Dividend	93,373	0.20	18,675
Interest on Treasury Bonds	2,356,340	0.15	353,451
Tax on Share Investment Income	(147,541)	0.15	-
			372,126
			27,400,780

13.2 (a) Consolidated provision for current Tax

FAS Finance & Investment Limited	13.2	520,598,274	493,197,494
FAS Capital Management Limited		24,653,354	18,767,826
		545,251,628	511,965,320

13.3 Deferred Tax

Deferred tax has been calculated based on deductible/taxable temporary difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of Bangladesh Accounting Standard (IAS) 12 "Income Taxes".



Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024

Deferred tax liability is arrived at as follows:

Particulars	Carrying amount at Accounting base	Carrying amount at Tax base	(Taxable)/deductible temporary difference	Tax Rate	Deferred tax (Liability)/Asset
			Taka	Taka	Taka
Assets:					
Fixed assets net off depreciation as on December 31, 2025 (Excluding revaluation reserve)	64,118,233	35,562,103	(28,556,130)	37.5%	(10,708,549)
Right of Use Asset	10,765,718	-	(10,765,718)	37.5%	(4,037,144)
Revalued amount of Building	95,437,533	-	(95,437,533)	37.5%	(35,789,075)
Base amount of Land	84,364,660	-	(84,364,660)	8.0%	(6,749,173)
Total of Assets	254,686,144	35,562,103	(219,124,041)		(57,283,941)
Liabilities:					
Employee Gratuity fund as on December 31, 2025	8,138,639	-	8,138,639	37.5%	3,051,990
Employee Provident fund as on December 31, 2025	-	-	-		-
		-	8,138,639		3,051,990
Total:Deferred tax liability as on December 31, 2025			(210,985,402)		(54,231,951)
Deferred tax liability as on December 31, 2024					(58,191,155)
Deferred tax (expenses)/Income as on December 31, 2025					3,959,204

Opening Deferred Tax
Deferred Tax Expense/(Income)
Closing Deferred Tax Liability/(Asset)

58,191,155	51,669,141
(3,959,204)	6,522,014
54,231,951	58,191,155

13.3 (a) Consolidated Deferred tax liabilities

FAS Finance & Investment Limited
FAS Capital Management Limited

13.3

54,231,951	58,191,155
(154,823)	(162,742)
54,077,128	58,028,413

13.4 Interest suspense account

Opening balance
Transfer during the year
Adjustment during the year
Written off during the year

(+)
(-)
(-)

3,046,412,740	3,108,200,992
-	-
10,327,702	61,788,252
-	-
3,036,085,039	3,046,412,740

13.4 (a) Consolidated interest suspense account

FAS Finance & Investment Limited
FAS Capital Management Limited

13.4

3,036,085,039	3,046,412,740
-	-
3,036,085,039	3,046,412,740

13.5 Provision for Gratuity

Opening balance
Add: Provision made during year
Less: Adjustment during the year

8,265,642	8,343,100
1,283,857	1,506,252
9,549,499	9,849,352
1,410,860	1,583,710
8,138,639	8,265,642

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
13.6	Provident fund		
	Opening balance	5,807,329	5,655,704
	Add: Provision made during the year	1,555,335	1,832,439
		7,362,664	7,488,143
	Less: Adjustment during the year	1,528,460	1,680,814
		5,834,204	5,807,329
13.7	Lease liabilities-Office premises		
	Opening balance	12,878,277	17,239,395
	Add: Addition during the year	-	1,169,414
		12,878,277	18,408,809
	Less: Adjustment during the year	4,115,996	5,530,532
		8,762,281	12,878,277
13.7 (a)	Consolidated lease liabilities-Office premises		
	FAS Finance & Investment Limited	8,762,281	12,878,277
	FAS Capital Management Limited	-	-
		8,762,281	12,878,277
13.8	Provision for other assets		
	Opening balance	325,219,482	469,914,578
	Add: Addition D/Y	1,769,206,631	48,107,519
		2,094,426,113	518,022,097
	Less: Adjustment during the year	191,893	192,802,615
		2,094,234,220	325,219,482
13. (a)	Consolidated other liabilities		
	FAS Finance & Investment Limited	19,577,683,077	16,141,197,979
	FAS Capital Management Limited	1,739,804,443	1,310,153,394
		21,317,487,520	17,451,351,373
	Less: Inter Company transaction	1,735,486,962	-
		19,582,000,558	17,451,351,373
14	Share Capital	1,490,773,640	1,490,773,640
14.1	Authorized Capital		
	210,000,000 ordinary shares of Taka 10 each	2,100,000,000	2,100,000,000
14.2	Issued, subscribed and paid-up Capital		
	39,065,700 ordinary shares of Taka 10 each issued for cash	390,657,000	390,657,000
	5,859,850 bonus shares of Taka 10 each issued for dividend for 2009	58,598,500	58,598,500
	6,738,830 bonus shares of Taka 10 each issued for dividend for 2010	67,388,300	67,388,300
	2,583,219 bonus shares of Taka 10 each issued for dividend for 2011	25,832,190	25,832,190
	3,254,855 bonus shares of Taka 10 each issued for dividend for 2012	32,548,550	32,548,550
	11,175,005 bonus shares of Taka 10 each issued for dividend for 2015	111,750,050	111,750,050
	6,146,253 bonus shares of Taka 10 each issued for dividend for 2016	61,462,530	61,462,530
	12,907,131 bonus shares of Taka 10 each issued for dividend for 2017	129,071,310	129,071,310
	7,098,922 bonus shares of Taka 10 each issued for dividend for 2018	70,989,220	70,989,220
	54,247,599 right shares of Taka 10 each issued	542,475,990	542,475,990
		1,490,773,640	1,490,773,640

14.3 Percentage of shareholding

Group	Percentage of Share		No. of Shares	
	31-Dec-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024
Sponsors/Directors	13.20	13.20	19,682,870	19,682,870
Government	-	-	-	-
Institutions	7.55	7.94	11,256,773	11,842,702
Foreign	-	-	-	-
General Public	79.25	78.85	118,137,721	117,551,792
	100	100	149,077,364	149,077,364

14.4 Classification of Shareholders by holding of share

Shareholding range as on December 31, 2025	Number of holders		% of total holding	
	31-Dec-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024
1-500	1,952	2,051	0.21%	0.22%
501-5,000	3,501	3,909	5.00%	5.65%
5,001-10,000	932	986	4.80%	5.09%
10,001-20,000	681	707	6.77%	7.04%
20,001-30,000	275	280	4.67%	4.74%
30,001-40,000	172	181	4.04%	4.25%
40,001-50,000	117	118	3.70%	3.70%
50,001-100,000	223	225	10.78%	10.78%
100,001-1000,000	184	173	29.19%	27.93%
1,000,001 and above	14	15	30.84%	30.60%
	8,051	8,645	100.00%	100.00%

No. of Shares		Value of Shares	
31-Dec-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024
309,391	333,856	3,093,910	3,338,560
7,456,157	8,418,291	74,561,570	84,182,910
7,158,212	7,587,998	71,582,120	75,879,980
10,094,271	10,491,210	100,942,710	104,912,100
6,958,338	7,072,393	69,583,380	70,723,930
6,018,021	6,335,126	60,180,210	63,351,260
5,509,682	5,517,822	55,096,820	55,178,220
16,076,145	16,063,725	160,761,450	160,637,250
43,518,564	41,642,381	435,185,640	416,423,810
45,978,583	45,614,562	459,785,830	456,145,620
149,077,364	149,077,364	1,490,773,640	1,490,773,640

14.5 Name of the Directors and their shareholding (including holdings of sponsors shareholders and general public) as on 31 December 2025

Sl. No.	Name	Position	Total Nos. of Share	Value of Shares	% of Shareholding
1	Maj Gen Md. Anwarul Islam (Retd)	Chairman & Independent Director	-	-	-
2	Mr. Md. Abdul Hakim	Independent Director	-	-	-
3	Mr. Md. Mokhlesur Rahman	Independent Director	-	-	-
4	Mr. Mostafa Kamal Ahmad, FCA	Independent Director	-	-	-
6	Mr. A.F. Shabbir Ahmad	Managing Director & CEO (Ex-Officio), Current Charge	-	-	-
7	Reptiles Farm Limited	Sponsor Director	11,678,720	116,787,200	7.83%
8	P & L International Limited	Sponsor Director	8,004,150	80,041,500	5.37%
9	Institutions		11,842,702	118,427,020	7.94%
10	General public		117,551,792	1,175,517,920	78.85%
Total			149,077,364	1,490,773,640	100.00%

Notes	Particulars	Amount in Taka
		31-Dec-2025

14.06 Capital adequacy ratio (CAR) As per BASEL-II

- a. In terms of Bangladesh Bank DFIM circular no. 05 dated 24 July 2011, required paid up capital of the Company at 31 December 2012 should be of Taka 1,000,000,000 against which the paid up capital of the company as at 31.12.25 was Tk. 1,490,773,640.

Consolidated - Capital adequacy ratio :

- b. In terms of Bangladesh Bank DFIM circular no. 14 dated 28 December 2011, required capital of the Company on consolidated basis at the close of business on 31 December 2025 is TK. 100,00,00,000 as against available core capital of Tk. (22,261,825,840) and supplementary capital of Tk.67,320,092 making a total of Tk. (22,194,505,748) thereby showing surplus/(short) capital/equity of Tk. (23,194,505,748) at that date. Details are shown below:

14.06.01 Core capital (Tier-I)

Paid-up capital	1,490,773,640
Statutory reserve	205,579,082
Non-repayable Share premium account	-
General reserve	315,000
Retained earnings	(23,902,689,678)
Minority Interest in Subsidiaries	(55,803,884)
Non-Cumulative irredeemable Preferences shares	-
Dividend Equalization account	-
Total	(22,261,825,840)

Deductions from Tier-I (Core Capital)

Book value of Goodwill and Value of any contingent assets which are shown as
Shortfall in provisions required against classified assets irrespective of any
relaxation allowed
Shortfall in provision required against investment in shares
Remaining deficit on account of revaluation of investment in securities after netting
off from any other surplus on the securities
Any investment exceeding the approved limited
Investment in subsidiaries which are not consolidated
Increase in equity capital resulting from a securitization exposure
Others if any

-
-
-
-
-
-
-
-
-
-

Total

Total Eligible Tier-1 Capital

(22,261,825,840)

14.06.02 Supplementary capital (Tier II)

General provision on unclassified loans and advances	20,861
Provision for off-balance sheet exposure	-
Exchange equalization account	-
Asset revaluation reserves (Up to 50%)	67,299,231
Revaluation loss on investment - held to maturity (HTM)	-
Sub total	67,320,092
Applicable Deductions if any	-
Total Eligible Tier-2 Capital	67,320,092
(A) Total Eligible Capital (Tier-1 + Tier-2)	(22,194,505,748)

Total assets including off- balance Sheet items

Total risk -weighted assets(RWA)

(B) Total Required Capital (10% of Total RWA or MCR, whichever is higher)

(C) Surplus / (Shortfall) (A-B)

Capital adequacy ratio

20,201,455,770
6,799,082,722
1,000,000,000
(23,194,505,748)
-326.43%



Notes	Particulars	Amount in Taka
		31-Dec-2025
	Risk weighted assets (RWA)	
	A. Credit Risk	
	On-Balance sheet	9,359,197,179
	Off-Balance sheet	-
		9,359,197,179
	B. Market Risk	121,735,543
	C. Operational Risk	(2,681,850,000)
	Total RWA (A+B+C)	6,799,082,722
		Risk weighted assets
	On-Balance sheet	
	Exposure type	
a)	Cash and Cash Equivalents	-
b)	Claims on Bangladesh Government and Bangladesh Bank	-
c)	Claims on other Sovereigns & Central bank's	-
d)	Claims on banks for International Settlements, International Monetary Fund and European Central Bank	-
e)	Claims on Multilateral Development Banks (MDBs):	-
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-
	ii) Other MDBs	-
f)	Claims on Public Sector Entities (other than Government) in Bangladesh (Membership in Stock Exchange)	-
g)	Claims on Banks/NBFI	-
	i) Maturity over 3 months	724,952,234
	ii) Maturity less than 3 months	21,578,061
h)	Claims on Corporate (excluding equity exposure)	-
i)	Claims under Credit Risk Mitigation	-
j)	Claims categorized as retail portfolio & small enterprise (excluding consumer investment)*	204,988
k)	Consumer investment (Loan)	2,176,593
l)	Claims fully secured by residential property	-
m)	Claims fully secured by commercial real estate	-
n)	Past Due Claims (Risk weights are to be assigned net of specific provision):	-
	The claim (other than claims secured by eligible residential property) that is past due for more than 90 days and/or impaired will attract risk weight as follows:	-
	Where specific provisions are less than 20 percent of the outstanding amount of the past due claim.	1,463,778,602
	Where specific provisions are no less than 20 percent of the outstanding amount of the past due claim.	1,268,162,798
	Where specific provisions are more than 50 percent of the outstanding amount of the past due claim.	2,588,842,217
	Claims fully secured against residential property that are past due for more than 90 days and/or impaired specific provision held there-against is less than 20% of outstanding amount	254,555,075
	Investments and claims fully secured against residential property that are past due by 90 days and/or impaired and specific provision held there-against is not less than 20% of outstanding amount	77,995,679
o)	Investments in Capital Market Exposures	2,575,967,853
p)	Investments in venture capital	-

Notes	Particulars	Amount in Taka
		31-Dec-2025

14.06 Capital adequacy ratio (CAR) As per BASEL-II

- a. In terms of Bangladesh Bank DFIM circular no. 05 dated 24 July 2011, required paid up capital of the Company at 31 December 2012 should be of Taka 1,000,000,000 against which the paid up capital of the company as at 31.12.25 was Tk. 1,490,773,640.

Consolidated - Capital adequacy ratio :

- b. In terms of Bangladesh Bank DFIM circular no. 14 dated 28 December 2011, required capital of the Company on consolidated basis at the close of business on 31 December 2025 is TK. 100,00,00,000 as against available core capital of Tk. (22,261,825,840) and supplementary capital of Tk.67,320,092 making a total of Tk. (22,194,505,748) thereby showing surplus/(short) capital/equity of Tk. (23,194,505,748) at that date. Details are shown below:

14.06.01 Core capital (Tier-I)

Paid-up capital	1,490,773,640
Statutory reserve	205,579,082
Non-repayable Share premium account	-
General reserve	315,000
Retained earnings	(23,902,689,678)
Minority Interest in Subsidiaries	(55,803,884)
Non-Cumulative irredeemable Preferences shares	-
Dividend Equalization account	-
Total	(22,261,825,840)

Deductions from Tier-I (Core Capital)

Book value of Goodwill and Value of any contingent assets which are shown as Shortfall in provisions required against classified assets irrespective of any relaxation allowed	-
Shortfall in provision required against investment in shares	-
Remaining deficit on account of revaluation of investment in securities after netting off from any other surplus on the securities	-
Any investment exceeding the approved limited	-
Investment in subsidiaries which are not consolidated	-
Increase in equity capital resulting from a securitization exposure	-
Others if any	-
Total	-

Total Eligible Tier-1 Capital

(22,261,825,840)

14.06.02 Supplementary capital (Tier II)

General provision on unclassified loans and advances	20,861
Provision for off-balance sheet exposure	-
Exchange equalization account	-
Asset revaluation reserves (Up to 50%)	67,299,231
Revaluation loss on investment - held to maturity (HTM)	-
Sub total	67,320,092
Applicable Deductions if any	-
Total Eligible Tier-2 Capital	67,320,092
(A) Total Eligible Capital (Tier-1 + Tier-2)	(22,194,505,748)

Total assets including off- balance Sheet items

20,201,455,770

Total risk -weighted assets(RWA)

6,799,082,722

(B) Total Required Capital (10% of Total RWA or MCR, whichever is higher)

1,000,000,000

(C) Surplus / (Shortfall) (A-B)

(23,194,505,748)

Capital adequacy ratio

-326.43%

Notes	Particulars	Amount in Taka
		31-Dec-2025
	Risk weighted assets (RWA)	
	A. Credit Risk	
	On-Balance sheet	9,359,197,179
	Off-Balance sheet	-
		9,359,197,179
	B. Market Risk	121,735,543
	C. Operational Risk	(2,681,850,000)
	Total RWA (A+B+C)	6,799,082,722
		Risk weighted assets
	On-Balance sheet	
	Exposure type	
a)	Cash and Cash Equivalents	-
b)	Claims on Bangladesh Government and Bangladesh Bank	-
c)	Claims on other Sovereigns & Central bank's	-
d)	Claims on banks for International Settlements, International Monetary Fund and European Central Bank	-
e)	Claims on Multilateral Development Banks (MDBs):	-
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-
	ii) Other MDBs	-
f)	Claims on Public Sector Entities (other than Government) in Bangladesh (Membership in Stock Exchange)	-
g)	Claims on Banks/NBFI	-
	i) Maturity over 3 months	724,952,234
	ii) Maturity less than 3 months	21,578,061
h)	Claims on Corporate (excluding equity exposure)	-
i)	Claims under Credit Risk Mitigation	-
j)	Claims categorized as retail portfolio & small enterprise (excluding consumer investment)*	204,988
k)	Consumer investment (Loan)	2,176,593
l)	Claims fully secured by residential property	-
m)	Claims fully secured by commercial real estate	-
n)	Past Due Claims (Risk weights are to be assigned net of specific provision):	-
	The claim (other than claims secured by eligible residential property) that is past due for more than 90 days and/or impaired will attract risk weight as follows:	-
	Where specific provisions are less than 20 percent of the outstanding amount of the past due claim.	1,463,778,602
	Where specific provisions are no less than 20 percent of the outstanding amount of the past due claim.	1,268,162,798
	Where specific provisions are more than 50 percent of the outstanding amount of the past due claim.	2,588,842,217
	Claims fully secured against residential property that are past due for more than 90 days and/or impaired specific provision held there-against is less than 20% of outstanding amount	254,555,075
	Investments and claims fully secured against residential property that are past due by 90 days and/or impaired and specific provision held there-against is not less than 20% of outstanding amount	77,995,679
o)	Investments in Capital Market Exposures	2,575,967,853
p)	Investments in venture capital	-

Notes	Particulars	Amount in Taka
		31-Dec-2025
	Unlisted equity investments and regulatory capital instruments	-
q)	issued by other FIS (other those deducted from capital) held in	
r)	Investments in premises, plant and equipment and all other fixed assets	256,855,670
s)	Claims on all fixed assets under operating lease	-
t)	All other assets	-
	i) Claims on Gob & BB (advance income tax , reimbursement of patirakha/shanchy patra	-
	ii) Staff Loan / Investment	-
	iii) Cash items in process of collection	-
	iv) other assets	124,127,409
	Risk weighted assets(RWA)	9,359,197,179
Off-Balance Sheet		
Exposures types		
a)	Claims on Bangladesh Government and Bangladesh Bank (Outward/Inward Bill Lodged)	-
b)	Claims on other Sovereigns & Central bank's	-
c)	Claims on banks for International Settlements, International Monetary Fund and European Central Bank	-
d)	Claims on Multilateral Development Banks (MDBs):	-
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-
	ii) Other MDBs	-
e)	Claims on Public Sector Entities (other than Government) in Bangladesh	-
f)	Claims on NBFIs	-
	i) Maturity over 3 months	-
	ii) Maturity less than 3 months	-
g)	Claims on Corporate (excluding equity exposure)	-
h)	Against retail portfolio & Small Enterprise (excluding consumer investment)	-
i)	Consumer Investment	-
j)	All other assets	-
	Risk weighted assets (RWA)	-
	Total Risk weighted assets (RWA)	9,359,197,179

B. Market Risk

Particulars	Capital Charges for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk
A Interest Rate Related Instruments	-	-	-
B Equities	60,867,771	60,867,771	121,735,543
C Foreign Exchange Position	-	-	-
Total(A+B+C)	60,867,771	60,867,771	121,735,543
Risk weighted assets (RWA)	608,677,713	608,677,713	1,217,355,427

C. Operational Risk

Gross income	(5,363,700,000)
Average gross income	(1,787,900,000)
Capital charge for operational risk (15% of Average gross income)	(268,185,000)
Risk Weighted Assets	(2,681,850,000)



Notes	Particulars	Amount in Taka
		31-Dec-2025

For the company (Solo)- Capital adequacy ratio:

In terms of Bangladesh Bank DFIM circular no. 14 dated 28 December 2011, required capital of the Company on solo basis at the close of business on 31 December 2025 is Tk. 1,00,00,00,000 as against available core capital of Tk. (21,718,832,388) and supplementary capital of Tk. 67,320,092 making a total of Tk. (21,651,512,296) thereby showing surplus capital/(Shortfall) equity of Tk. (22,651,512,296) at that date. Details are shown below:

Core capital (Tier I)

Paid-up capital	1,490,773,640
Statutory reserve	205,579,082
Non-repayable Share premium account	-
General reserve	315,000
Retained earnings	(23,415,500,110)
Minority Interest in Subsidiaries	-
Non-Cumulative irredeemable Preferences shares	-
Dividend Equalization account	-
Total	(21,718,832,388)

Deductions from Tier-1 (Core Capital)

Book value of Goodwill and Value of any contingent assets which are shown as assets	-
Shortfall in provisions required against classified assets irrespective of any relaxation allowed	-
Shortfall in provision required against investment in shares	-
Remaining deficit on account of revaluation of investment in securities after netting off from any other surplus on the securities	-
Any investment exceeding the approved limited	-
Investment in subsidiaries which are not consolidated	-
Increase in equity capital resulting from a securitization exposure	-
Others if any	-
Total	-
Total Eligible Tier-1 Capital	(21,718,832,388)

Supplementary capital (Tier II)

General provision on unclassified loans and advances	20,861
Provision for off-balance sheet exposure	-
Exchange equalization account	-
Asset revaluation reserves (Up to 50%)	67,299,231
Revaluation loss on investment - held to maturity (HTM)	-
Sub total	67,320,092
Applicable Deductions if any	-
Total Eligible Tier-2 Capital	67,320,092
(A) Total Eligible Capital (Tier-1 + Tier-2)	(21,651,512,296)

Total assets including off- balance Sheet items 20,744,228,367

Total risk -weighted assets(RWA) 6,833,025,544

(B) Total Required Capital (10% of Total RWA or MCR, whichever is higher) 1,000,000,000

(C) Surplus /(Shortfall)(A-B) (22,651,512,296)

Capital adequacy ratio -316.87%

Risk weighted assets(RWA)

A. Credit Risk

On-Balance sheet	9,351,504,742
Off-Balance sheet	-
	9,351,504,742

Notes	Particulars	Amount in Taka
		31-Dec-2025
	B. Market Risk	19,670,802
	C. Operational Risk	(2,538,150,000)
	Total RWA (a+b+c)	6,833,025,544
	A. Credit Risk	
	On-Balance sheet	Risk weighted assets
	Exposure type	
a)	Cash and Cash Equivalents	-
b)	Claims on Bangladesh Government and Bangladesh Bank	-
c)	Claims on other Sovereigns & Central bank's	-
d)	Claims on banks for International Settlements, International Monetary Fund and European Central Bank	-
e)	Claims on Multilateral Development Banks (MDBs):	-
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-
	ii) Other MDBs	-
f)	Claims on Public Sector Entities (other than Government) in Bangladesh (Membership in Stock Exchange)	-
g)	Claims on Banks/NBFI	-
	i) Maturity over 3 months	724,952,234
	ii) Maturity less than 3 months	19,869,730
h)	Claims on Corporate (excluding equity exposure)	-
i)	Claims under Credit Risk Mitigation	-
j)	Claims categorized as retail portfolio & small enterprise (excluding consumer investment)*	204,988
k)	Consumer investment (Loan)	2,176,593
l)	Claims fully secured by residential property	-
m)	Claims fully secured by commercial real estate	-
n)	Past Due Claims (Risk weights are to be assigned net of specific provision):	-
	The claim (other than claims secured by eligible residential property) that is past due for more than 90 days and/or impaired will attract risk weight as follows:	-
	Where specific provisions are less than 20 percent of the outstanding amount of the past due claim.	1,463,778,602
	Where specific provisions are no less than 20 percent of the outstanding amount of the past due claim.	1,268,162,798
	Where specific provisions are more than 50 percent of the outstanding amount of the past due claim.	2,588,842,217
	Claims fully secured against residential property that are past due for more than 90 days and/or impaired specific provision held there-against is less than 20% of outstanding amount	254,555,075
	Investments and claims fully secured against residential property that are past due by 90 days and/or impaired and specific provision held there-against is not less than 20% of outstanding amount	77,995,679
o)	Investments in Capital Market Exposures	2,575,967,853
p)	Investments in venture capital	-
q)	Unlisted equity investments and regulatory capital instruments issued by other FIS (other those deducted from capital) held in the banking book	-
r)	Investments in premises, plant and equipment and all other fixed assets	254,686,146
s)	Claims on all fixed assets under operating lease	-
t)	All other assets	-
	i) Claims on Gob & BB (advance income tax ,reimbursement of patirakha/shanchy patra	-
	ii) Staff Loan / Investment	-
	iii) Cash items in process of collection	-
	iv) other assets	120,312,829
	Risk weighted assets (RWA)	9,351,504,742

Notes	Particulars	Amount in Taka
		31-Dec-2025

Off-Balance Sheet

Exposures types

a)	Claims on Bangladesh Government and Bangladesh Bank (Outward/Inward Bill Lodged)	-
b)	Claims on other Sovereigns & Central bank's	-
c)	Claims on banks for International Settlements, International Monetary Fund and European Central Bank	-
d)	Claims on Multilateral Development Banks (MDBs):	-
	i) IBRD, IFC, ADB, AFDB, EBRD, IADB, EIB, EIF, NIB, CDB, IDB, CEDB	-
	ii) Other MDBs	-
e)	Claims on Public Sector Entities (other than Government) in Bangladesh	-
f)	Claims on NBFI	-
	i) Maturity over 3 months	-
	ii) Maturity less than 3 months	-
g)	Claims on Corporate (excluding equity exposure)	-
h)	Against retail portfolio & Small Enterprise (excluding consumer investment)	-
i)	Consumer Investment	-
j)	All other assets	-
	Risk weighted assets (RWA)	-
	Total Risk weighted assets (RWA)	9,351,504,742

B. Market Risk

Particulars		Capital Charges for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk
A	Interest Rate Related Instruments	-	-	-
B	Equities	9,835,401	9,835,401	19,670,802
C	Foreign Exchange Position	-	-	-
	Total (A+B+C)	9,835,401	9,835,401	19,670,802
	Risk weighted assets (RWA)	98,354,010	98,354,010	196,708,020

C. Operational Risk

Gross income	(5,076,300,000)
Average gross income	(1,692,100,000)
Capital charge for operational risk (15% of Average gross income)	(253,815,000)
Risk Weighted Assets	(2,538,150,000)



Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
15	Statutory reserve		
	Opening balance	205,579,082	205,579,082
	Add: Addition during the year	-	-
		205,579,082	205,579,082
16	Other reserve		
	Capital reserve	315,000	315,000
		315,000	315,000
16.1	Capital reserve		
	Opening balance	315,000	315,000
	Add: Addition during the year	-	-
		315,000	315,000
17	Revaluation Reserve		
	Land	80,903,545	80,903,545
	Office building	53,694,917	58,717,945
		134,598,462	139,621,490
17.1	Revaluation reserve-Land		
	Opening balance	80,903,545	80,903,545
	Add: Addition during the year	-	-
		80,903,545	80,903,545
17.2	Revaluation reserve-Office building		
	Opening balance	58,717,945	64,005,343
	Add: Addition during the year	-	-
		58,717,945	64,005,343
	Less: Depreciation on increased value due to revaluation	(5,023,028)	(5,287,398)
		53,694,917	58,717,945
18	Retained earnings		
	Opening balance	(18,690,257,783)	(15,809,837,256)
	Prior Year Adjustment	(3,254,901)	199,240,878
	Net profit after taxation	(4,727,010,454)	(3,084,948,803)
	Transfer to statutory reserve	-	-
	Add: Transfer of revaluation reserve	5,023,028	5,287,398
		(23,415,500,110)	(18,690,257,783)
18 (a)	Consolidated retained earnings		
	Opening balance	(20,525,258,105)	(17,544,728,616)
	Prior year adjustment	(5,238,034)	199,240,878
	Consolidated net profit after taxation	(3,377,216,567)	(3,185,057,765)
	Transfer to statutory reserve	-	-
	Stock dividend paid	-	-
	Add: Depreciation on increased value due to revaluation	5,023,028	5,287,398
		(23,902,689,678)	(20,525,258,105)
19	Undrawn formal standby facilities, credit lines and other commitments		
	Leases, loans & advances commitments outstanding	-	-
		-	-
19 (a)	Consolidated undrawn formal standby facilities, credit lines and other commitments		
	FAS Finance & Investment Limited	-	-
	FAS Capital Management Limited	-	-
		-	-
20	Other memorandum items		
	Customers' stocks of securities-Merchant Banking Wing	-	-
		-	-
20 (a)	Consolidated other memorandum items		
	FAS Finance & Investment Limited	-	-
	FAS Capital Management Limited	-	-
		-	-
20 (a)i	Other memorandum items of FAS Capital Management Limited		
	Customers' stocks of securities-Merchant Banking Wing	-	-
		-	-

This amount consists of portfolio investors' investment at cost price.

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
21 Profit and loss account			
Income			
Interest, discount and similar income		134,174,226	80,998,359
Dividend income		93,373	41,725
Fee, commission and brokerage		-	-
Gains less losses arising from investment securities		(147,541)	244,460
Interest on Trasury Bonds		2,356,340	523,090
Gains less losses arising from dealing in foreign currencies		-	-
Other operating income		60,063,036	1,603,681
Gains less losses arising from dealing securities		-	-
Income from Non-FI's assets		-	-
Profit less losses on interest rate changes		-	-
		196,539,435	83,411,315
Expenses			
Interest, fee and commission		1,986,823,368	1,913,706,342
Losses on loans, leases and advances		-	-
Administrative expenses		39,109,922	42,277,213
Other operating expenses		7,597,194	8,196,661
Depreciation on FI's assets		16,402,515	17,668,392
		2,049,932,999	1,981,848,609
		(1,853,393,564)	(1,898,437,294)
22 Interest income			
Interest on loans, advances and leases		23,268,677	7,740,183
Interest on placement with other banks and Financial Institutions		110,905,549	73,258,176
Interest on foreign currency balance		-	-
		134,174,226	80,998,359
22 (a) Consolidated interest income			
FAS Finance & Investment Limited	22	134,174,226	80,998,359
FAS Capital Management Limited		3,050,866	3,198,477
		137,225,092	84,196,836
Less: Inter company transaction		-	-
		137,225,092	84,196,836
23 Interest paid on deposits, borrowings, etc.			
Interest on deposits		1,019,058,263	1,067,571,483
Interest on borrowings		966,542,725	844,618,393
Interest on lease liabilities-Office premises		1,222,380	1,516,466
Interest on foreign bank accounts		-	-
		1,986,823,368	1,913,706,342
23 (a) Consolidated interest paid on deposits, borrowings, etc.			
FAS Finance & Investment Limited	23	1,986,823,368	1,913,706,342
FAS Capital Management Limited		136,590,159	130,953,353
		2,123,413,527	2,044,659,695
Less: Inter company transaction		(35,862,795)	(33,971,856)
		2,087,550,732	2,010,687,839
24 Investment income			
Gain/ (loss) on sale of shares		(147,541)	244,460
Dividend on shares		93,373	41,725
Interest on Trasury Bonds		2,356,340	523,090
		2,302,172	809,275

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
24 (a) Consolidated investment income			
	FAS Finance & Investment Limited	2,302,172	809,275
	FAS Capital Management Limited	776,065	1,518,341
		3,078,237	2,327,616
25 Commission, exchange and brokerage			
	Commission	-	-
	Exchange gain/(loss)	-	-
	Brokerage	-	-
		-	-
25 (a) Consolidated Commission, exchange and brokerage			
	FAS Finance & Investment Limited	-	-
	FAS Capital Management Limited	-	-
		-	-
26 Other operating income			
	Gain on sale of fixed assets	973,760	-
	Gain on sale of NBFI assets	58,009,276	-
	Misc. Income	-	-
	Processing fees	-	10,000
	Documentation Charge	-	-
	Office Rent	780,000	780,000
	Recovery against written off.	300,000	813,681
	Transfer Price	-	-
		60,063,036	1,603,681
26 (a) Consolidated Other operating income			
	FAS Finance & Investment Limited	60,063,036	1,603,681
	FAS Capital Management Limited	37,498,032	36,566,501
		97,561,068	38,170,182
	Less: Inter company transaction	(36,642,795)	(34,751,856)
		60,918,273	3,418,326
27 Salary and allowances			
	Basic salary, provident fund contribution and all other allowances	22,381,720	30,342,038
	Festival and incentive bonus	1,772,496	1,987,458
		24,154,216	32,329,496
27 (a) Consolidated salary and allowances			
	FAS Finance & Investment Limited	24,154,216	32,329,496
	FAS Capital Management Limited	3,381,644	3,267,683
		27,535,860	35,597,179
28 Rent, taxes, insurance, electricity, etc.			
	Rent, rates, taxes and electricity, etc.	2,484,307	2,551,470
	Insurance premium, Garage Rent & Holding Tax	388,081	465,574
		2,872,388	3,017,044

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024

Disclosure related to Rent, rate and taxes:

Actual rent, rates, taxes and electricity, etc.	8,871,339	8,564,212
Less: Reclassification of rent expenses (as per IFRS 16: Leases)	(6,387,032)	(6,012,742)
Rent expenses as reported	2,484,307	2,551,470

In addition to the above mentioned change in rent expense, implementation of IFRS 16 has resulted in charging of depreciation against Right of use assets as disclosed in Annexure-1 and of Interest on Right of use assets as disclosed in Note 23.

28 (a) Consolidated rent, taxes, insurance, electricity, etc.

FAS Finance & Investment Limited	28	2,872,388	3,017,044
FAS Capital Management Limited		930,982	930,982
		3,803,370	3,948,026
Less: Inter company transaction		(780,000)	(780,000)
		3,023,370	3,168,026

29 Legal expenses

Professional & legal fees	542,200	620,395
	542,200	620,395

29 (a) Consolidated legal expenses

FAS Finance & Investment Limited	29	542,200	620,395
FAS Capital Management Limited		89,700	8,050
		631,900	628,445

30 Postage, stamps, telecommunication, etc.

Telephone & Fax	203,721	275,616
Internet bill	701,897	775,219
Postage and stamp	31,076	41,274
	936,694	1,092,109

30 (a) Consolidated postage, stamps, telecommunication, etc.

FAS Finance & Investment Limited	30	936,694	1,092,109
FAS Capital Management Limited		160,300	174,768
		1,096,994	1,266,877

31 Stationery, printings, advertisements, etc.

Printing	110,772	267,192
Stationery & Photocopy	194,607	293,271
Publicity and advertisement	408,648	309,961
	714,027	870,424

31 (a) Consolidated stationery, printings, advertisements, etc.

FAS Finance & Investment Limited	31	714,027	870,424
FAS Capital Management Limited		40,368	48,208
		754,395	918,632

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
32 Directors' fees			
	Directors' fees	3,983,000	1,487,400
		3,983,000	1,487,400
32 (a) Consolidated Directors' fees			
	FAS Finance & Investment Limited	3,983,000	1,487,400
	FAS Capital Management Limited	126,500	226,600
		4,109,500	1,714,000
33 Auditors' fees			
	Statutory audit fees	324,797	371,770
		324,797	371,770
33 (a) Consolidated Auditors' fees			
	FAS Finance & Investment Limited	324,797	371,770
	FAS Capital Management Limited	57,500	57,500
		382,297	429,270
34 Depreciation and repairs of FI's assets			
	Depreciation		
	Office building	6,944,496	7,309,996
	Furniture & fixture	362,271	404,042
	Office decoration	362,020	402,245
	Office equipment	458,122	568,972
	Motor vehicles	752,938	1,084,469
	Electrical installation	83,591	87,594
	Computer	593,998	698,821
	Telephone line & PABX system	29,734	34,981
	Right of use Assets	5,149,082	5,116,963
	Software	1,666,263	1,960,310
		16,402,515	17,668,392
	Repairs		
	Fixed assets repair and maintenance	2,230,149	2,488,576
		2,230,149	2,488,576
		18,632,664	20,156,968
34 (a) Consolidated Depreciation and repairs of assets			
	FAS Finance & Investment Limited	18,632,664	20,156,968
	FAS Capital Management Limited	324,495	370,442
		18,957,159	20,527,410
35 Other expenses			
	A.G.M. Expenses	640,923	543,715
	Bank charge and excise duty	678,809	711,808
	Books, newspaper and periodicals	3,970	69,543
	CDBL charge	3,600	106,000
	Entertainment	678,975	541,461

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
	Fees, subscription and donation	40,000	1,221,310
	Fine	900,000	2,000,000
	Fuel, oil and lubricants	615,855	524,525
	Miscellaneous expenses	26,400	300,000
	Office maintenance	413,048	694,631
	Portfolio Management fees	23,405	13,250
	Registration and renewal	1,909,729	178,465
	Security service	872,300	732,011
	Staff welfare, training and education	14,055	10,221
	TA & DA	723,225	525,733
	Uniform & Liveries	52,900	23,988
		7,597,194	8,196,661
35 (a) Consolidated Other expenses			
	FAS Finance & Investment Limited	7,597,194	8,196,661
	FAS Capital Management Limited	1,084,840	1,056,750
		8,682,034	9,253,411
	Less: Inter company transaction	-	-
		8,682,034	9,253,411
36 Provision against loans, advances and leases	13.1		
	On un-classified loans	(304,421)	(465,349)
	On classified loans	1,000,740,226	1,000,465,349
		1,000,435,805	1,000,000,000
36 (a) Consolidated provision against loans, advances and leases			
	FAS Finance & Investment Limited	1,000,435,805	1,000,000,000
	FAS Capital Management Limited	260,796,792	-
		1,261,232,597	1,000,000,000
37 Provision for diminution in value of investments	13.6		
	In quoted shares	5,021,222	-
		5,021,222	-
37 (a) Consolidated provision for diminution in value of investments			
	FAS Finance & Investment Limited	5,021,222	-
	FAS Capital Management Limited	27,112,759	-
		32,133,981	-
38 Provision for taxation			
	Current tax	27,400,780	17,398,714
	Deferred tax	(3,959,204)	6,522,014
		23,441,576	23,920,728
38 (a) Consolidated provision for Taxation			
	Current tax		
	FAS Finance & Investment Limited	27,400,780	17,398,714
	FAS Capital Management Limited	7,424,580	7,190,733
		34,825,360	24,589,447
	Deferred tax		
	FAS Finance & Investment Limited	(3,959,204)	6,522,014
	FAS Capital Management Limited	7,919	(8,703)
		(3,951,285)	6,513,311
		30,874,075	31,102,758

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
39 Appropriations			
	Retained earnings-brought forward	(18,690,257,783)	(15,809,837,256)
	Less: Adjustment for prior year	(3,254,901)	199,240,878
	Add: Post-tax profit for the year	(4,727,010,454)	(3,084,948,803)
		(23,420,523,138)	(18,695,545,181)
	Add: Depreciation on increased value due to revaluation	5,023,028	5,287,398
	Less: Stock dividend	-	-
	Transferred to:	-	-
	Statutory reserve	-	-
	General reserve	-	-
	Proposed dividend	-	-
		(23,415,500,110)	(18,690,257,783)
40 Earnings per share			
	Earning attributable to ordinary shareholders (Net profit after tax)	(4,727,010,454)	(3,084,948,803)
	Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
	Earnings per share-EPS	(31.71)	(20.69)
The Negative EPS increased compared to last year due to increase interest expenses and interest income has been reduced more than previous year. Earning per share as shown in the face of the profit and loss account is calculated in accordance with IAS-33: Earning per share (EPS).			
40 (a) Consolidated earnings per share			
	Earning attributable to ordinary shareholders (Net profit after tax & non-controlling interest)	(3,377,216,567)	(3,185,057,765)
	Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
	Earnings per share-EPS	(22.65)	(21.37)
The Negative EPS increased compared to last year due to increase interest expenses and interest income has been reduced more than previous year. Earning per share as shown in the face of the profit and loss account is calculated in accordance with IAS-33: Earning per share (EPS).			
41 Net operating cash flow per share-NOCFPS			
	Net cash from operating activities	(150,275,581)	(162,486,520)
	Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
	Net operating cash flow per share-NOCFPS	(1.01)	(1.09)
41.a Consolidated Net operating cash flow per share-NOCFPS			
	Net cash from operating activities	(182,317,402)	(180,126,960)
	Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
	Net operating cash flow per share-NOCFPS	(1.22)	(1.21)
42 Reconciliation of Net Profit with Cash Flows from Operating Activities			
	Net profit after tax	(4,727,010,454)	(3,084,948,803)
Adjustments for non-cash items:			
	Add: Depreciation	16,402,515	17,668,392
	Add: Provision for leases, loans, advances & investment	2,850,175,315	1,162,590,781
	Add: Provision for taxation	23,441,576	23,920,728
	Add/(Less): Accrued expenses	583,426,111	878,080,780
	Add/(Less): Accrued income	(15,400,557)	67,359,155
	Less: Gain on sale of fixed assets	(973,760)	-
		3,457,071,199	2,149,619,836

Notes	Particulars	Amount in Taka	
		31-Dec-2025	31-Dec-2024
	Changes in operating assets and liabilities		
	(Increase)/Decrease in leases, loans and advances	48,598,772	12,417,500
	(Increase)/Decrease in other assets	35,920,225	17,008,765
	Previous Year adjustment	(3,254,901)	199,240,878
	Increase/ (Decrease) in short term borrowings	(12,000,000)	(7,691,893)
	Increase/ (Decrease) in term & other deposits	1,093,651,101	652,633,630
	Payment of corporate tax	(22,741,040)	(16,285,411)
	Increase/ (Decrease) in other liabilities	(10,182,781)	(22,692,770)
	Increase/ (Decrease) in interest suspense	(10,327,701)	(61,788,252)
		1,119,663,675	772,842,447
	Net cash from/(used in) operating activities	(150,275,580)	(162,486,520)

42.a Reconciliation of Net Profit with Cash Flows from Operating Activities (Consolidated)

Net profit after tax	(3,388,327,067)	(3,187,941,850)
Adjustments for non-cash items:		
Add: Depreciation	16,727,010	18,036,834
Add: Provision for leases, loans, advances & investment	1,402,597,904	1,162,590,781
Add: provision for Taxation	30,874,075	31,102,758
Add/ (Less): Accrued expenses	719,274,162	1,033,558,520
Add/ (Less): Accrued income	(5,772,562)	12,881,379
Less: Gain on sale of fixed assets	(973,760)	-
	2,162,726,828	2,258,170,272
Changes in operating assets and liabilities		
(Increase)/Decrease in leases, loans and advances	(301,365,657)	21,206,535
(Increase)/Decrease in other assets	36,014,678	18,371,676
Previous Year adjustment	(5,238,034)	199,240,878
Comprehensive income against Share Investment	-	-
Increase/ (Decrease) in short term borrowings	(12,000,000)	(7,791,893)
Increase/ (Decrease) in term & other deposits	1,112,902,707	627,290,774
Payment of Corporate tax	(26,647,732)	(24,192,330)
Increase/ (Decrease) in other liabilities	(10,852,217)	(22,692,770)
Increase/ (Decrease) in interest suspense	250,469,091	(61,788,252)
	1,043,282,837	749,644,619
Net cash from/(used in) operating activities	(182,317,403)	(180,126,960)

43 Net asset value per share

Total assets	20,744,228,367	20,643,136,407
Total liabilities	42,328,462,293	37,501,203,263
	(21,584,233,926)	(16,858,066,856)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
Net asset value per share	(144.79)	(113.08)

43 (a) Consolidated net asset value per share

Total assets	20,201,455,770	20,074,069,594
Total liabilities	(42,272,879,264)	(38,790,961,881)
Borrowings from other banks, financial institutions, and agents	(10,382,915,096)	(9,784,424,029)
Deposits and other accounts	(12,363,767,494)	(11,599,879,864)
Others liabilities	(19,582,000,558)	(17,451,351,373)
Non-controlling interest	55,803,884	44,693,384
	(22,071,423,494)	(18,716,892,287)
Weighted average number of ordinary shares outstanding	149,077,364	149,077,364
Net asset value per share (Last year restated)	(148.05)	(125.55)

The Negative Net asset value per share-NAV have been decreased as compare to the last year mainly due to increase of non-performing loan

44 Related Party Disclosure

a. Particulars of Directors and their interest in different entities:

Sl. No.	Name of Director	Status in FAS Finance & Investment Limited	Name of the firms/Companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.
1	Maj Gen Md. Anwarul Islam (Retd)	Chairman & Independent Director appointed on 16 October, 2024.	-
2	Mr. Md. Abdul Hakim	Independent Director appointed on 16 October, 2024.	-
3	Mr. Md. Mokhlesur Rahman	Independent Director appointed on 16 October, 2024.	Nominated Director of FAS Capital Management Limited (Subsidiary) since 16th, October, 2024.
4	Mr. Mostafa Kamal Ahmed, FCA	Independent Director appointed on 16 October, 2024.	Kamal Ahmed & Co. Chartered Accountants (Proprietor), Board of Trustee, COAST Trust-NGO. Nominated Director Partex Cables Limited.
5	Mr. Md. Abdul Wahab	Managing Director & CEO (Ex-Officio)	Nominated Director of FAS Capital Management Limited (FCML) nominated by FAS Finance & Investment Limited



b. Related Party Transaction

The company carried out a number of transactions with related parties in the normal course of business. The nature of transactions and their values are shown below:

Name of the Related Party	Transaction Nature	Relationship	Balance as at 01-Jan-2025		Addition		Adjustment		Balance as at 31-Dec-2025	
			Taka		Taka		Taka		Taka	
FAS Capital Management Limited	Loan	Subsidiary Company	1,817,774,282		-		-		1,817,774,282	
FAS Capital Management Limited	Equity Investment	Subsidiary Company	243,000,000		-		-		243,000,000	
FAS Capital Management Limited	TDR	Subsidiary Company	452,686,689		28,395,236		-		481,081,925	
FAS Finance & Investment Limited Employee's Contributory Provident Fund	TDR	-	7,120,376		-		-		7,120,376	
FAS Capital Management Limited Employees Provident Fund	TDR	-	3,105,035		-		-		3,105,035	
FAS Capital Management Limited Employees Gratuity Fund	TDR	-	3,762,138		-		-		3,762,138	

c. Share issued to Directors and Executives without consideration or exercisable at a discount - Nil

d. Lending policy to related parties

Related parties are allowed loans and advances as per General loan policy of the Company.

e. Loans, advances & leases to Directors & their related concern

Name of the Related Party	Transaction Nature	Classification Status	Outstanding Balance	Provision Kept	Security Amount
Nil	Nil	Nil	Nil	Nil	Nil

f. Shares held by Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit

Name	Status	No. of Shares
Mr. Md. Abdul Wahab	Managing Director & CEO	-
Mr. Md. Ayinuddin FCS	FAVP & Company Secretary	-
Mr. Foize Ahmed	FAVP & CFO	-
Mr. Touhidur Rahman	PO, Finance & Accounts	-

g. Shares held by Top five salaried employees other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit

Name	Status	No. of Shares
Md. Imran Ali	FAVP, Recovery & Legal	-
Mr. A.K.M. Mojibul Haque	FAVP, Head of HR & Admin	-
Mr. Mainul Hasan	SPO, Br. In charge (Nar.)	-



45 General

45.01 Expenditure incurred on employees

Salary Range	31-Dec-2025	
	Number of Employees	
	Permanent Basis	Contractual Basis
Below Tk. 10,000	-	-
Above Tk. 10,000	27	10

Includes all types of benefits paid and provided both in cash and kind other than the re-imbursement of expenses incurred for the company's business.

45.02 Key Management Benefits

Benefits	2025		2024	
	Directors	Executives	Directors	Executives
Salary	Nil	5,357,700	Nil	5,291,574
Festival Bonus	Nil	439,225	Nil	439,225
Provident Fund	Nil	357,180	Nil	156,000
Gratuity	Nil	595,306	Nil	260,000
Medical Assistance	Nil	714,360	Nil	616,800
Group Insurance	Nil	20,200	Nil	20,200
Conveyance allowance & Transport	Nil	1,783,380	Nil	1,542,200
Total:		9,267,351		8,325,999

45.03 Disclosure of director remuneration under para - 4 of schedule XI part II of the companies act 1994 :

Name	Position	2025	2024
Mr. Mohammed Nurul Amin	Chairman & Independent Director till 30 May, 2024	-	112,200
Dr. Muhammad Saifuddin Kha	Independent Director till 30 May 2024	-	123,200
Brigadier General Abu Sayeed Mohammad Ali (retld.)	Independent Director till 30 May 2024	-	121,000
Dr. Syed Abdulla Al Mamun, FCMA	Independent Director till 30 May 2024	-	123,200
Mr. Md. Salim	Independent Director till 30 May 2024	-	112,200
Maj Gen Md. Anwarul Islam (Retd)	Chairman & Independent Director appointed on October, 2024	309,500	77,000
Mr. Md. Abdul Hakim	Independent Director appointed on October 16, 2024	286,500	77,000
Mr. Md. Mokhlesur Rahman	Independent Director appointed on October 16, 2024	389,500	88,000
Mr. Mostafa Kamal Ahmed, FCA	Independent Director appointed on October 16, 2024	389,500	88,000
Mr. Md. Abdul Wahab	Managing Director & CEO (Ex-Officio),	3,488,451	3,600,000
		4,863,451	4,521,800

45.04 Meeting Fees:**(a) Board Meeting:**

During the year, 23 Board Meetings were held and the following fees were paid:

Name	2025		2024	
	No. of Meeting Attendance	Attendance Fees	No. of Meeting Attendance	Attendance Fees
Mr. Mohammed Nurul Amin	-	-	10	101,200
Dr. Muhammad Saifuddin Khan	-	-	10	101,200
Brigadier General Abu Sayeed Mohammad Ali	-	-	10	101,200
Dr. Syed Abdulla Al Mamun, FCMA	-	-	10	101,200
Mr. Md. Salim	-	-	10	101,200
Maj Gen Md. Anwarul Islam (Retd)	23	263,500	6	66,000
Mr. Md. Abdul Hakim	21	240,500	6	66,000
Mr. Md. Mokhlesur Rahman	23	263,500	6	66,000
Mr. Mostafa Kamal Ahmed, FCA	23	263,500	6	66,000
Taka:		1,031,000		770,000

(b) Audit Committee Meeting Fees:

During the year, 11 Audit Committee Meetings were held and the following fees were paid :

Name	2025		2024	
	No. of Meeting Attendance	Attendance Fees	No. of Meeting Attendance	Attendance Fees
Dr. Muhammad Saifuddin Khan	-	-	1	11,000
Dr. Syed Abdulla Al Mamun, FCMA	-	-	1	11,000
Mr. Md. Salim	-	-	1	11,000
Mr. Mostafa Kamal Ahmed, FCA	11	126,000	2	22,000
Mr. Md. Mokhlesur Rahman	11	126,000	2	22,000
Taka:		252,000		77,000

(c) Executive Committee (EC) Meeting Fees:

During the year, 4 Executive Committee Meetings were held and the following fees were paid :

Name	2025		2024	
	No. of Meeting Attendance	Attendance Fees	No. of Meeting Attendance	Attendance Fees
Brigadier General Abu Sayeed Mohammad Ali	-	-	2	19,800
Dr. Muhammad Saifuddin Khan	-	-	1	11,000
Dr. Syed Abdulla Al Mamun, FCMA	-	-	1	11,000
Mr. Mohammed Nurul Amin	-	-	1	11,000
Maj Gen Md. Anwarul Islam (Retd)	4	46,000	1	11,000
Mr. Md. Abdul Hakim	4	46,000	1	11,000
Taka:		92,000		74,800

45.05 Foreign remittance

There were no foreign remittance during the year 2025.

Contingent Liabilities :

There were no foreign remittance during the year 2025.

45.06	Claims	Amount in Taka	
		31-Dec-2025	31-Dec-2024
	(a) Claim against the company acknowledge as debts.	151,725,507	151,725,507
	(b) Claim by the company not acknowledge as receivable.	149,913,698	149,913,698



FAS Finance & Investment Limited
Fixed Assets Schedule
As on December 31, 2025

Annexure-1

Particulars	Cost				Rate of Dep.	Depreciation				Written Down Value as on 31.12.2025
	Balance as on 01.01.2025	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2025		Balance as on 01.01.2025	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2025	
Land	2,163,200	-	-	2,163,200		-	-	-	-	2,163,200
Office building	79,559,223	-	-	79,559,223	5%	41,129,864	1,921,468	-	43,051,332	36,507,891
Furniture & fixture	9,688,248	-	82,000	9,606,248	10%	6,051,872	362,271	69,344	6,344,799	3,261,449
Office decoration	9,808,774	-	-	9,808,774	10%	6,188,570	362,020	-	6,550,590	3,258,184
Office equipment	11,598,815	-	1,053,320	10,545,495	15%	8,369,114	458,122	408,754	8,418,482	2,127,013
Motor vehicles	24,622,605	-	4,541,385	20,081,220	20%	20,284,729	752,938	3,823,465	17,214,202	2,867,018
Electrical installation	2,429,080	548,160	73,100	2,904,140	15%	1,932,714	83,591	69,002	1,947,303	956,837
Computer	12,179,563	-	-	12,179,563	15%	8,219,577	593,998	-	8,813,575	3,365,988
Telephone line & PABX system	1,058,150	-	-	1,058,150	15%	859,922	29,734	-	889,656	168,494
Right of use Assets	30,438,776	-	607,576	29,831,200	0%	14,156,483	5,149,082	240,083	19,065,482	10,765,718
Software	16,638,421	-	-	16,638,421	15%	5,530,000	1,666,263	-	7,196,263	9,442,158
Total	200,184,855	548,160	6,357,381	194,375,634	-	112,722,843	11,379,487	4,610,648	119,491,683	74,883,951

b. Revaluation

Particulars	Cost				Rate of Dep.	Depreciation				Written Down Value as on 31.12.2025
	Balance as on 01.01.2025	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2025		Balance as on 01.01.2025	Addition during the year	Adj./disposal during the year	Balance as on 31.12.2025	
Land	84,364,660	-	-	84,364,660		-	-	-	-	84,364,660
Office building	229,523,584	-	-	229,523,584	5%	129,063,023	5,023,028	-	134,086,051	95,437,533
Total	313,888,244	-	-	313,888,244		129,063,023	5,023,028	-	134,086,051	179,802,193
Total (a+b) at 31 December 2025	514,073,099	548,160	6,357,381	508,263,878		241,785,866	16,402,515	4,610,648	253,577,734	254,686,144
Balance at 31 December 2024	511,940,024	2,133,074	-	514,073,099		224,117,474	17,668,392	-	241,785,865	272,287,234

Note: 1. Depreciation on fixed assets (except Right of Use Assets) has been charged at rates varying from 5% to 20% on diminishing balance method.



FAS Finance & Investment Limited
Consolidated Fixed Assets Schedule
As on December 31, 2025

a. Cost

Annexure-1 (a)

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.12.2025
	Balance as on 01.01.2025	Addition during the year	Adj./disposal during the year		Balance as on 01.01.2025	Addition during the year	Adj./disposal during the year	
Land	2,163,200	-	-		-	-	-	2,163,200
Office building	79,559,223	-	-	5%	41,129,865	1,921,468	-	36,507,890
Furniture & fixture	11,380,477	-	82,000	10%	7,273,376	409,344	69,344	3,685,102
Office decoration	10,625,240	-	-	10%	6,483,617	414,162	-	3,727,461
Office equipment	13,051,455	-	1,053,320	15%	9,093,204	567,405	408,754	2,746,281
Motor vehicles	24,622,606	-	4,541,385	20%	20,284,729	752,938	3,823,465	2,867,019
Electrical installation	2,429,080	548,160	73,100	15%	1,932,714	83,591	69,002	956,837
Computer	14,190,256	38,720	-	15%	9,896,336	649,896	-	3,682,744
Telephone line & PABX system	1,335,870	-	-	15%	1,095,655	36,032	-	204,183
Right of use Assets	30,438,778	-	607,576	0%	14,156,485	5,149,082	240,083	10,765,718
Software	19,000,671	-	-	15%	7,533,569	1,720,065	-	9,747,037
Total	208,796,856	586,880	6,357,381		118,879,548	11,703,982	4,610,648	77,053,473

b. Revaluation

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.12.2025
	Balance as on 01.01.2025	Addition during the year	Adj./disposal during the year		Balance as on 01.01.2025	Addition during the year	Adj./disposal during the year	
Land	84,364,660	-	-		-	-	-	84,364,660
Office building	229,523,584	-	-	5%	129,063,023	5,023,028	-	95,437,533
Total	313,888,244	-	-		129,063,023	5,023,028	-	179,802,193
Total (a+b) at 31 December 2025	522,685,100	586,880	6,357,381		247,942,571	16,727,010	4,610,648	256,855,670
Balance at 31 December 2024	520,548,777	2,136,324	-		229,905,736	18,036,834	-	274,742,529

Note: Depreciation on fixed assets (except Right of Use Assets) has been charged at rates varying from 5% to 20% on diminishing balance method.



FAS Finance & Investment Limited
Investments in Shares and Bonds
As on December 31, 2025

Annexure-2

Shares (quoted)

Name of Share	Number of Share	Market Price Per Share	Market Value	Cost of Share	Provision Amount
AB Bank Limited	202,534	17.47	830,389	3,538,269	(2,707,880)
Apex Footwear Ltd.	756	246.74	134,190	186,535	(52,345)
AND Telecom	10,000	61.75	578,000	617,500	(39,500)
BBS Cables Ltd.	5,250	50.10	79,800	263,025	(183,225)
BD Building Systems	6,000	22.59	54,600	135,540	(80,940)
Delta Life In. Co. Ltd.	3,000	137.45	204,000	412,350	(208,350)
GBB Power Limited	3,000	17.77	18,900	53,310	(34,410)
Esquir Knit Composite Limited	18,195	40.68	369,359	740,173	(370,814)
Golden Harvest Ag. Ind. Ltd.	5,000	19.54	53,000	97,700	(44,700)
Niloy Cement Industries Limited	500	135.69	24,950	67,845	(42,895)
VSF Thread Dye. Ltd.	20,000	23.19	252,000	463,800	(211,800)
Monno Agro And GMF	610	433.46	221,491	264,411	(42,920)
AAMRA Networks Ltd.	15,000	42.40	268,500	636,000	(367,500)
Lafarge Holcim BD PIC	10,000	58.47	467,000	584,700	(117,700)
Eastern Housing Ltd.	10,000	75.50	730,000	755,000	(25,000)
National Polymer	20,000	50.99	528,000	1,019,800	(491,800)
			4,814,179	9,835,401	(5,021,222)

Shares (unquoted)

Particulars	Number of shares	Market price per share /Taka	Total Market Price/Taka	Book value	Provisions
	-	-	-	-	-

Grand Total:

-	-	-
4,814,179	9,835,401	(5,021,222)



FAS Finance & Investment Limited
Year Wise unclaim or Unpaid dividend
As at December 31, 2025

Annexure-3

Sl.No.	Particular of Accounts	Year	Amount in Taka
1	Unclaimed Dividend	2012	255,283
2	Unclaimed Dividend	2013	595,988
3	Unclaimed Dividend	2014	39,855
4	Unclaimed Dividend	2015	2,036
5	Unclaimed Dividend	2016	7,311
6	Unclaimed Dividend	2017	2,892
7	Unclaimed Dividend	2018	3,939
	Total		907,304



FAS Finance & Investment Limited
Financial Highlights
As on December 31, 2025

Annexure-4

Sl. No.	Particulars	Amount in Taka		
		31-Dec-2025	31-Dec-2024	Change in %
1	Paid up capital	1,490,773,640	1,490,773,640	-
2	Total Capital	(21,651,512,296)	(16,923,454,034)	27.94
3	Capital surplus/(deficit)	(22,651,512,296)	(17,923,454,034)	26.38
4	Total assets	20,744,228,367	20,643,136,407	0.49
5	Total deposits	12,844,849,419	12,052,566,553	6.57
6	Total loans, advances and leases	18,101,751,407	18,150,350,179	(0.27)
7	Total contingent liabilities and commitments	-	-	-
8	Credit deposit ratio	140.93%	150.59%	(6.42)
9	Percentage of classified loans, advances and leases	99.99%	99.93%	0.07
10	Profit after tax and provision	(4,727,010,454)	(3,084,948,803)	53.23
11	Classified loans, advances and leases during the year	18,100,687,894	18,136,786,876	(0.20)
12	Provisions kept against classified loans	8,756,329,810	7,755,589,584	12.90
13	Provision surplus/ deficit	(3,967,531,931)	(4,976,668,234)	(20.28)
14	Cost of fund	8.91%	11.01%	(19.07)
15	Interest earning assets	19,913,550,608	19,797,142,691	0.59
16	Non-interest earning assets	830,677,759	845,993,716	(1.81)
17	Return on investment (ROI)	-26.05%	-16.91%	54.04
18	Return on asset (ROA)	-22.84%	-14.90%	53.31
19	Incomes from investment	2,302,172	809,275	184.47
20	Earning per share	(31.71)	(20.69)	53.23
21	Net income per share	(31.71)	(20.69)	53.23
22	Price earning ratio (Times)	(0.18)	(0.28)	(34.67)

